

Press release

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Appointments at Swiss Takeover Board

The Board of Directors of the Swiss Financial Market Supervisory Authority FINMA has appointed Mirjam Eggen to the Swiss Takeover Board. The current Chairperson, Thomas A. Müller, will continue to preside over the TOB, while Jean-Luc Chenaux will replace Susan Emmenegger as vice-chairperson.

Members of the Swiss Takeover Board (TOB) are appointed and ultimately supervised by FINMA's Board of Directors. As of 1 August 2017, the Board at FINMA has appointed Prof. Mirjam Eggen to the TOB. Prof. Eggen has been an associate professor of private and financial market law at the University of Bern since 2015. Previously she lectured part-time at the University of Bern and the University of Fribourg, and gained expertise in regulation during her employment at the Federal Department of Finance and FINMA.

As of 1 September 2017, Prof. Jean-Luc Chenaux, a current TOB member, has been appointed as vice-chairperson by the Board at FINMA. A lawyer since 1991, Prof. Chenaux has been a partner at the law firm Kellerhals Carrard in Lausanne since 2011, and has specialised in private, corporate and financial market law. He also holds a professorship in corporate law at the University of Lausanne.

Under the statutory term limits, Prof. Susan Emmenegger, the Swiss Takeover Board's current vice-chairperson, will leave the TOB at the end of August 2017. FINMA's Board members would like to thank Prof. Emmenegger for her commitment and contribution to the Swiss takeover regime over the past twelve years.

Both appointments are for the remaining term of office, which runs until the end of 2019. The following members will now sit on the TOB:

- Thomas A. Müller, Chairperson
- Prof. Jean-Luc Chenaux, Vice-Chairperson
- Lionel Aeschlimann
- Prof. Franca Contratto
- Prof. Mirjam Eggen
- Beat Fellmann
- Dr Susanne Haury von Siebenthal
- Thomas Rufer
- Dr Thomas Vettiger

The Swiss Takeover Board has jurisdiction to issue general rules and ensure compliance with the provisions applicable to public takeover offers. As first instance, the TOB issues orders on public takeover bids. FINMA's Board of Directors is charged with the ultimate supervision of the TOB. Its members include experts representing securities dealers, listed companies and investors.