

**Federal Act
on Combating Money Laundering
in the Financial Sector**
(Anti-Money Laundering Act, AMLA)

Art. 36 Operating without a licence

¹ Anyone who acts as a financial intermediary within the meaning of Article 2 paragraph 3 without a licence in terms of Article 14 or without being affiliated to a self-regulatory organisation is liable to a fine of up to 200 000 francs. If the offence is repeated the fine is a minimum of 50 000 francs.

² The foregoing offence may also be committed through negligence.

Art. 37 Violation of the duty to report

Anyone who fails to comply with the duty to report in terms of Article 9 is liable to a fine of up to 200 000 francs.

Art. 38 Failure to comply with a decision

Anyone who fails to comply with a decision issued by a supervisory authority established by special legislation or by the AML Control Authority is liable to a fine of up to 50 000 francs, provided the decision makes reference to the penalty that may be imposed under this Article.