

**Federal Act
on Combating Money Laundering
in the Financial Sector
(Anti-Money Laundering Act, AMLA)**

Art. 20 Measures

¹ If it comes to the knowledge of the AML Control Authority that financial intermediaries directly subordinated to it have committed violations of this Act, the AML Control Authority must take the measures required to restore compliance with the law. It may in particular:

- a. in the case of failure to comply with an enforceable decision, publish the decision in the Official Commercial Gazette or otherwise bring it to the attention of the public, provided it has given advance warning of such a measure;
- b. withdraw the licence to act as a financial intermediary in terms of Article 14 if a financial intermediary or the persons entrusted with its administration or management no longer fulfil the requirements therefor or they have repeatedly or seriously violated their statutory duties.

² If the licence is withdrawn from a legal entity, a general or limited partnership or sole proprietorship that acts primarily as a financial intermediary, the AML Control Authority must order its dissolution, or in the case of sole proprietorships its deletion from the Commercial Register.