

**Federal Act
on Combating Money Laundering
in the Financial Sector**
(Anti-Money Laundering Act, AMLA)

Art. 14 Licensing and affiliation requirement

¹ Financial intermediaries within the meaning of Article 2 paragraph 3 that are neither affiliated to a recognised self-regulatory organisation nor are subject to supervision carried out by a supervisory authority established under special legislation in terms of Article 13 paragraph 2 must obtain a licence to carry on their business from the AML Control Authority.¹⁸

² The licence is granted only if:

- a. the financial intermediary is registered in the Commercial Register as a commercial undertaking or has been officially authorised to carry on business;
- b. the financial intermediary guarantees compliance with its duties in accordance with this Act by means of its internal regulations and organisation; and
- c. the financial intermediary itself, as well as the persons responsible for its administration and management, enjoy a good reputation and guarantee compliance with their duties in accordance with this Act.

³ Lawyers and notaries who act as financial intermediaries must affiliate to a self-regulatory organisation.