

## **Michael Schoch**

### **Member of the Executive Board Head of Banks division**

Michael Schoch (1967), a German citizen, graduated as an economist from the University of Freiburg (Breisgau, Germany) in 1993. He went on to complete the advanced management programme at INSEAD in Fontainebleau (France).

In 1994, Michael Schoch joined the former Swiss Bank Corporation in Basel, where he took up the post as a credit risk control analyst at UBS AG in 1998. From 2005 on, he led one of the UBS AG's Corporate Center groups in Zurich that reviewed internal models for measuring credit risk. In 2007, he was appointed assistant to the Group's chief financial officer and then as UBS AG's head of controlling.

Michael Schoch joined FINMA in April 2012 as head of the Risk Management section in the Banks division. From 1 February until the end of June 2014, he acted as interim head of the Banks division. On 1 July 2014, he was confirmed as division head and appointed to FINMA's Executive Board.