



Eidgenössische Finanzmarktaufsicht FINMA
Autorité fédérale de surveillance des marchés financiers FINMA
Autorità federale di vigilanza sui mercati finanziari FINMA
Swiss Financial Market Supervisory Authority FINMA

Securitisation

Konkordanztabellen¹

Tables de correspondance²

Tavole di concordanza³

Mapping⁴

Schweizer und internationaler Standardansatz Approche standard suisse et internationale Approccio standard svizzero e internazionale Swiss and International Standardised Approach

The following qualifiers **DBRS, Fitch, Moody's, S&P** stand for (respectively)
DBRS, Fitch Ratings, Moody's Investors Service, Standard and Poor's.

¹ Rechtliche Grundlagen: FINMA-RS 12/1 Ratingagenturen, Rz 62, 63.

² Bases juridiques: Circ.-FINMA 12/1 Agences de Notation, Cm 62, 63.

³ Basi legali: Circ. FINMA 12/1 Agenzie di rating del credito, nm. 62, 63.

⁴ Legal Basis: FINMA-Circ. 12/1 Rating Agencies, margin no. 62, 63.

Long Term					
	<i>Mapping of Rating Symbols (as of 25 April 2007)</i>				
DBRS	AAA– AAL	AH – AL	BBBH– BBBL	BBH – BBL	BH - D
Fitch	AAA– AA-	A+ – A-	BBB+– BBB-	BB+ – BB-	B+ – B-
Moody's	Aaa– Aa3	A1 – A3	Baa1 – Baa3	Ba1 – Ba3	B1 – B3
S&P	AAA– AA-	A+ – A-	BBB+– BBB-	BB+ – BB-	B+ – B-
<i>Risk Weights (in %) according to Basel III (December 2010 updated in June 2011)</i>					
	<i>Rating Symbols to Risk Weights (in %)</i>				
Securitisation	20	50	100	350	1250
Re-securitisation	40	100	225	650	1250

Short Term				
	<i>Mapping of Rating Symbols (as of 25 April 2007)</i>			
DBRS	R-1H , R-1M, R-1L	R-2H , R-2M R-2L	R-3	R-4 , R-5 , D
Fitch	F1+ , F1	F2	F3	B , C , RD , D
Moody's	P-1	P-2	P-3	NP
S&P	A-1+ , A-1	A-2	A-3	B-1 , B-2 , B-3 , C, SD , D
<i>Risk Weights (in %) according to Basel III (December 2010 updated in June 2011)</i>				
	<i>Rating Symbols to Risk Weights (in %)</i>			
Securitisation	20	50	100	1250
Re-securitisation	40	100	225	1250