Geopolitical upheaval: Challenges for risk management

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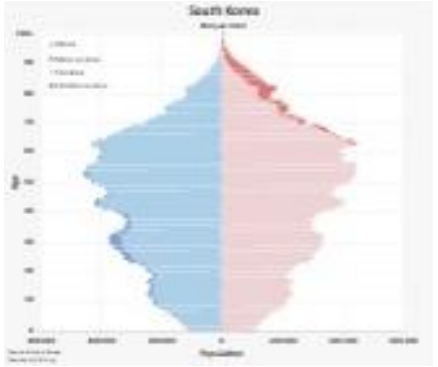
Intro

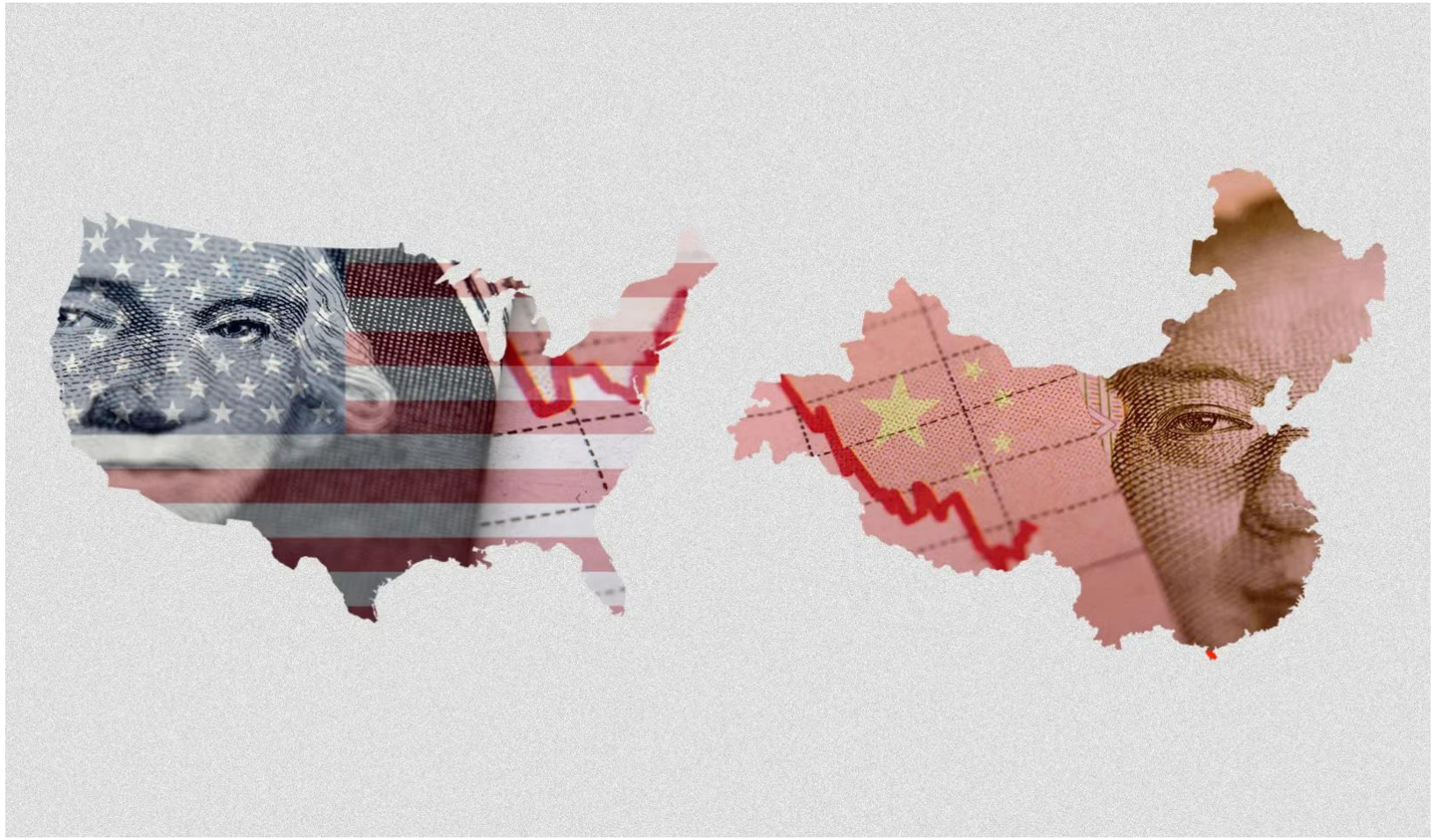
The world is fundamentally changing



Source: Other

Monetary policy as part of geo-economics

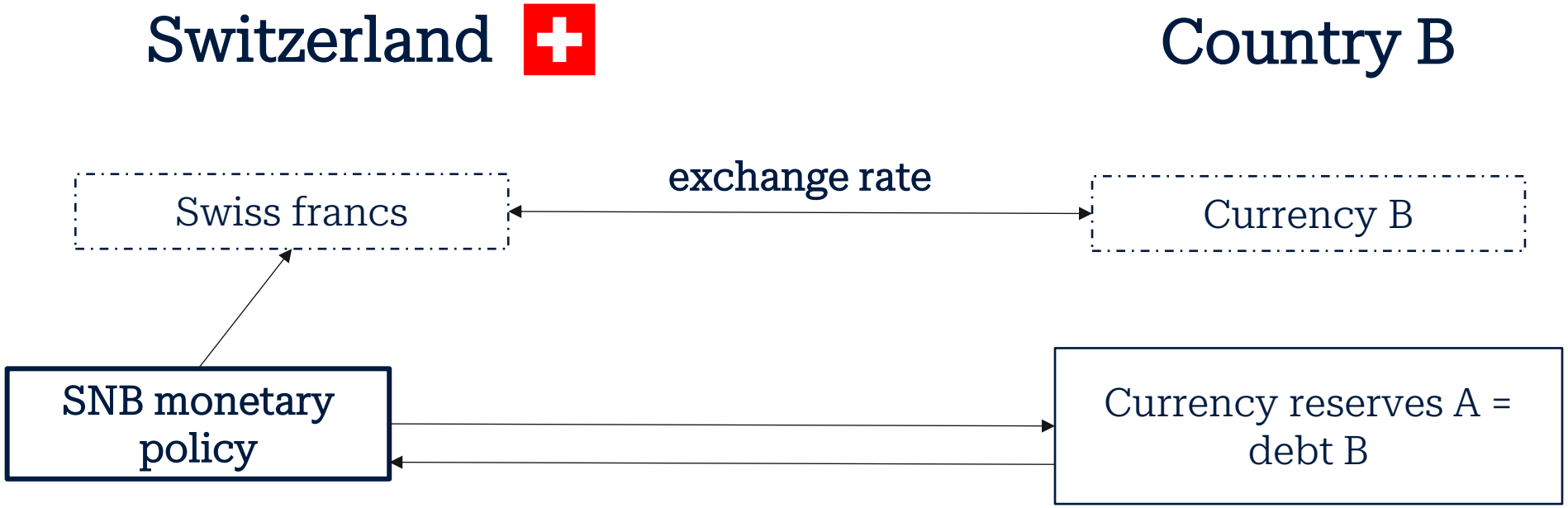
Recognising the reality of geo-economics



Source: Standford Business

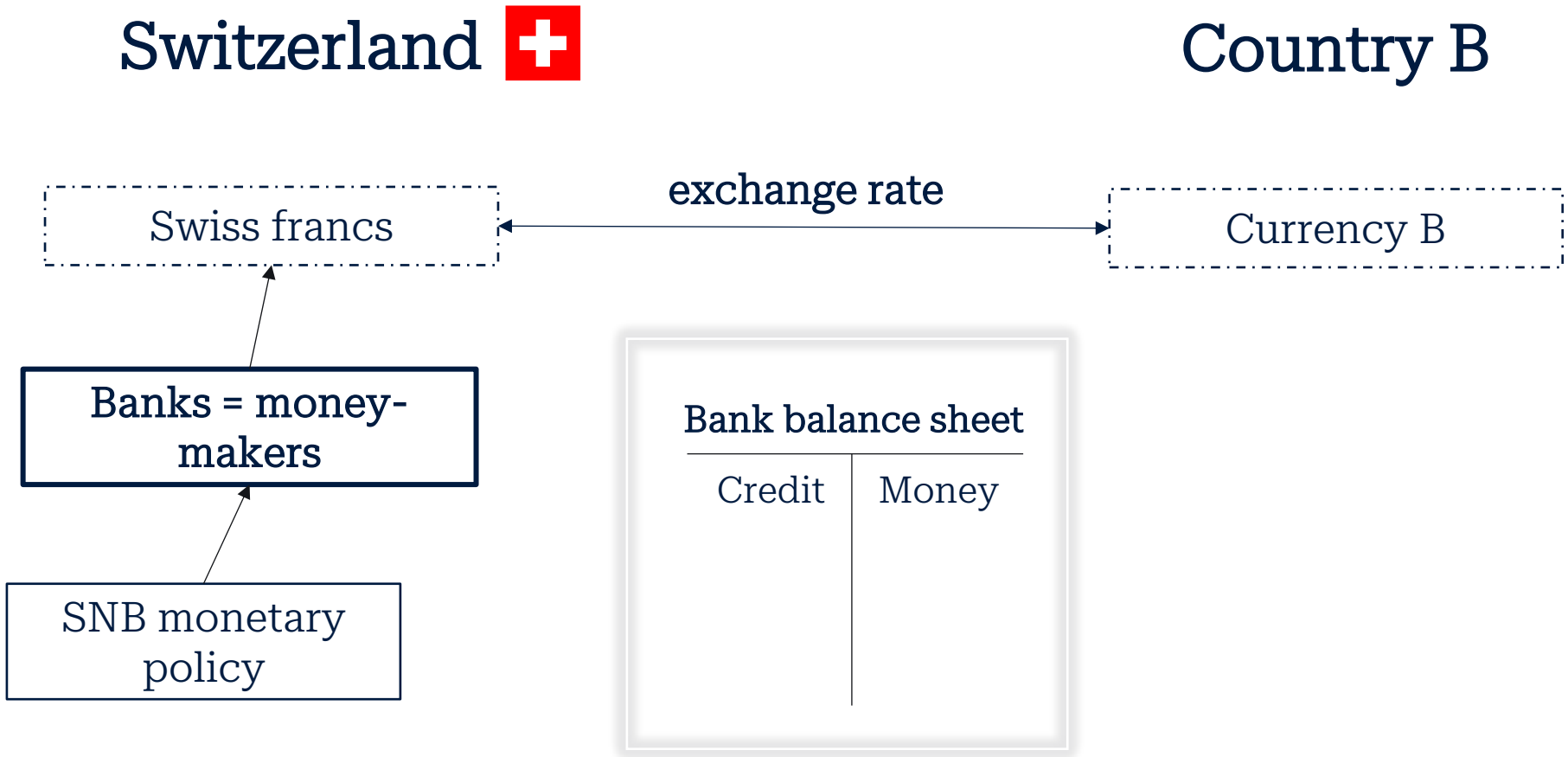
Monetary policy as part of geo-economics

Monetary policy is foreign policy



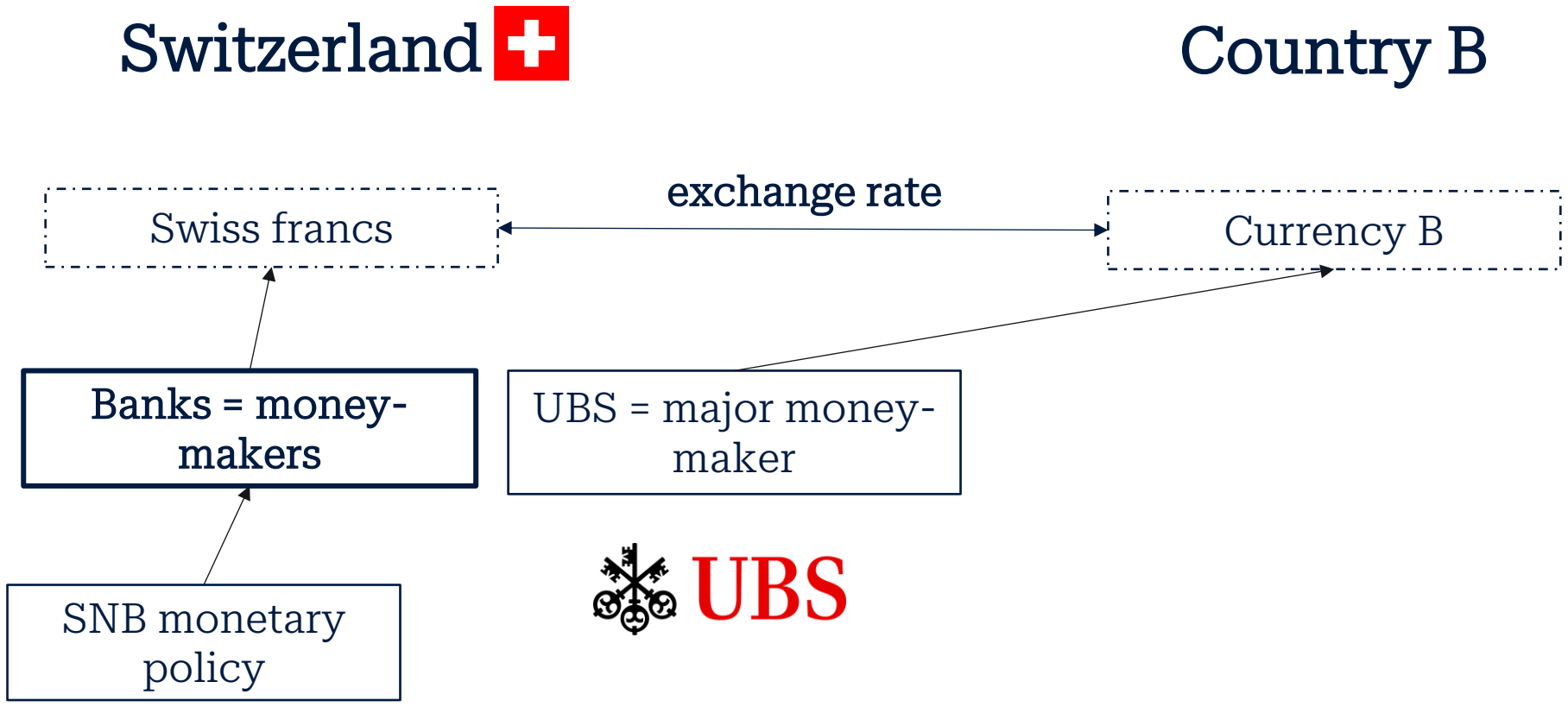
Monetary policy as part of geo-economics

The banks in the midst of it

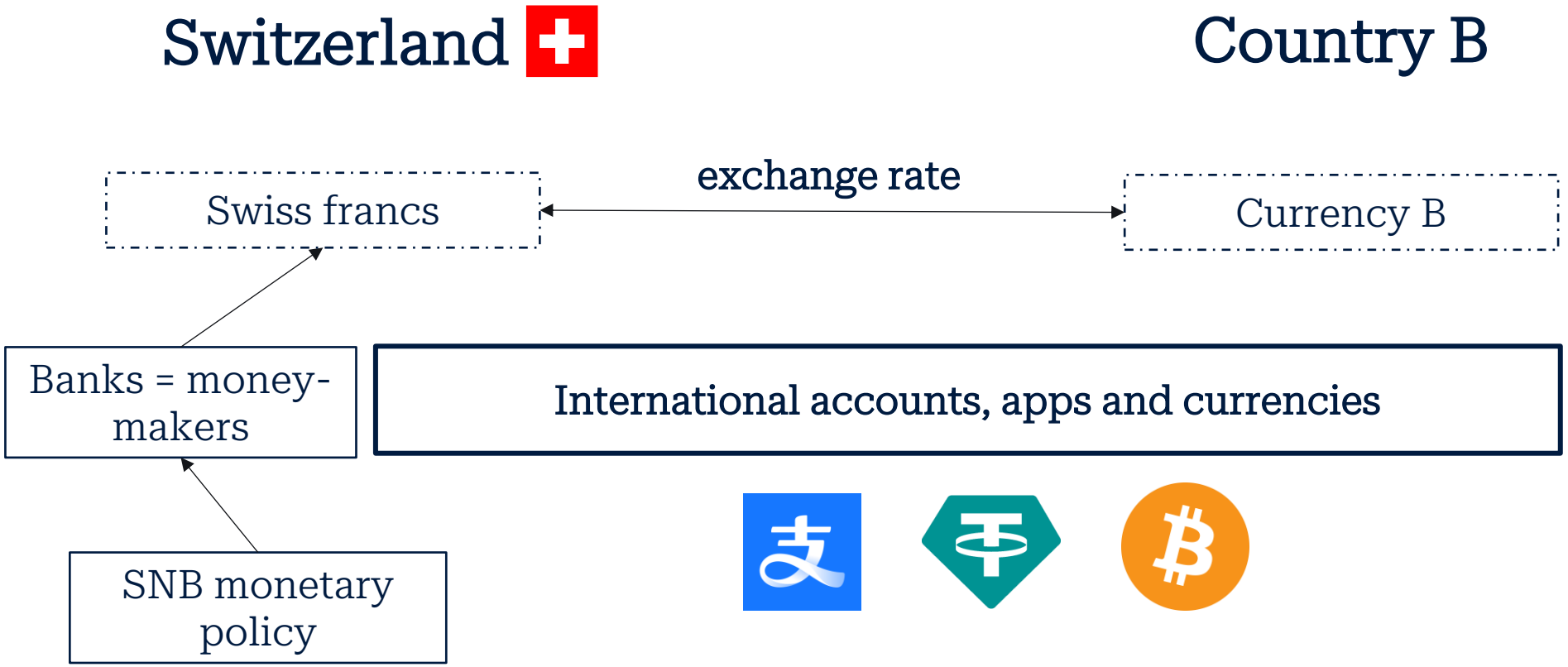


Monetary policy as part of geo-economics

UBS as a geopolitical liability



Globalisation of money



The evolution of money

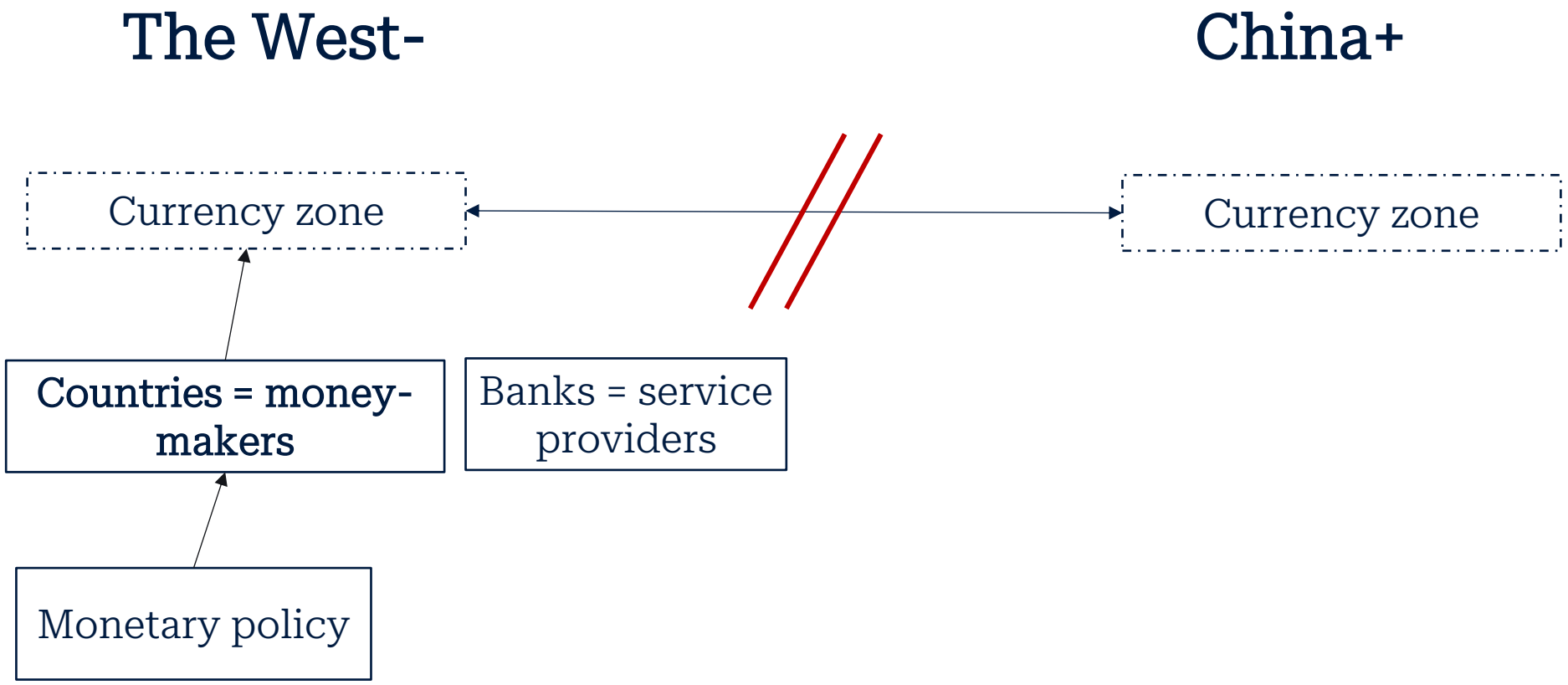
Nationalisation of money

Pre 1850 → 1850	19th century → 1907	approx. 1970 → 20??
Private coins → State coins	Private bank notes → State bank notes	Private digital money → State digital money

Source: Swiss National Museum, SNB, UBS

The evolution of money

Geopolitical fragmentation in the financial sector



Geopolitical upheaval

Conclusion

Monetary policy is being abused in the name of geo-economics.

Money is continuing to develop on a global scale.

→ Small banks are also impacted by international developments.

Imprint

Contact details

“A clear perspective” briefing: register at www.jost-economics.ch

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