



# FINMA's international agreements

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The table below provides an overview of the international agreements concluded by FINMA for information purposes. The [“List of Foreign Supervisory Authorities”](#) published in connection with FINMA Circular 2017/06 “Direct transmission” may contain deviations. The cooperation agreements and guarantees contained in FINMA’s agreements only apply between the authorities involved and do not have any direct effect.

Country	Authority	Banks	Insurance companies	Markets		
				Misc. <sup>2</sup>	AIFMD <sup>3</sup>	Art. 120 para. 2 let. e CISA <sup>5</sup>
Australia	APRA (Australian Prudential Regulation Authority)	x	x			
Australia	ASIC (Australian Securities and Investments Commission)	x				
Austria	FMA (Financial Market Authority)	x	x		x	x
Austria	OeNB (Österreichische Nationalbank)	x				
Belgium	FSMA (Financial Services and Markets Authority)	x	x	x	x	x
Belgium	BNB (National Bank of Belgium)	x		x		
Bermuda	BMA (Bermuda Monetary Authority)		x			
Brazil	BCB (Banco Central do Brasil)	x				
Bulgaria	FSC (Financial Supervision Commission)		x		x	
Cayman Islands	CIMA (Cayman Islands Monetary Authority)	x				
Chzech Republic	CNB (Czech National Bank)		x		x	
Croatia	HANFA (Croatian Financial Services Supervisory Agency)		x			
Cyprus	CYSEC (Cyprus Securities and Exchange Commission)	x			x	
Cyprus	ICCS (Insurance Companies Control Service)		x			
Denmark	Finanstilsynet (Danish Financial Supervisory Authority)	x	x	x	x	x

Dubai	DFSA (Dubai Financial Services Authority)	x	x	x		
Estonia	EFSA (Estonian Financial Supervision Authority; Finants-inspektsioon)		x		x	x
EU	EIOPA (European Insurance and Occupational Pensions Authority)		x			
EU	ESMA (European Securities and Markets Authority)			x		
EU	ECB (European Central Bank)	x				
EU	SRB (Single Resolution Board)	x				
Finland	Finanssivalvonta (Financial Supervisory Authority)				x	
France	ACPR (Prudential Supervision and Resolution Authority)	x	x	x		
France	AMF (Autorité des marchés financiers)			x	x	x
Germany	BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht)	x	x	x	x	x
Germany	Deutsche Bundesbank	x		x		
Gibraltar	GFSC (Gibraltar Financial Services Commission)				x	
Greece	Bank of Greece		x			
Greece	HCMC (Hellenic Capital Market Commission)				x	
Guernsey	GFSC (Guernsey Financial Services Commission)	x				x
Hong Kong	HKMA (Hong Kong Monetary Authority)	x				
Hong Kong	SFC (Securities and Futures Commission)	x				x
Hungary	Central Bank of Hungary		x		x	

Iceland	FME (Financial Supervisory Authority, Icelandic: Fjármálaeftirlitid)		x		x	
Ireland	CBI (Central Bank of Ireland)	x	x		x	x
Italy	Banca d'Italia	x				
Italy	IVASS (Istituto per la Vigilanza sulle Assicurazioni)		x			
Japan	BoJ (Bank of Japan)	x				
Japan	JFSA (Financial Services Agency)	x		x		
Jersey	JFSC (Jersey Financial Services Commission)	x				x
Latvia	FKTK (Financial and Capital Market Commission; Finanšu un kapitāla tirgus komisijas)		x		x	
Liechtenstein	FMA (Finanzmarktaufsicht)		x		x	x
Lithuania	LB (Bank of Lithuania, Lietuvos Bankas)				x	
Luxembourg	Commassu (Commissariat aux Assurances)		x			
Luxembourg	CSSF (Commission de Surveillance du Secteur Financier)	x		x	x	x
Malta	MFSA (Malta Financial Services Authority)	x	x		x	x
Mexico	CNBV (Comisión Nacional Bancaria y de Valores)	x		x		
Netherlands	AFM (Autoriteit Financiële Markten)			x	x	x
Netherlands	DNB (De Nederlandsche Bank NV)	x		x		
Norway	Finanstilsynet			x	x	x
Norway	Norges Bank			x		

Panama	SBP (Superintendencia de Bancos de Panama)	x				
People's Republic of China	CBIRC (China Banking and Insurance Regulatory Commission)	x				
People's Republic of China	CSRC (China Securities Regulatory Commission)	x		x		
Poland	PFSA (Polish Financial Supervisory Authority, KNF, Komisja Nadzoru Finansowego)				x	
Portugal	CMVM (Securities Market Commission, Comissão do Mercado de Valores Mobiliários)			x	x	
Portugal	ISP (Instituto de Seguros de Portugal)		x			
Principality of Monaco	SICCFIN (Service d'Information et de Contrôle sur les Circuits Financiers)	x				
Qatar	QFCRA (Financial Center Regulatory Authority)	x				
Republic of Korea (South Korea)	FSC (Financial Services Commission)	x				
Republic of Korea (South Korea)	FSS (Financial Supervisory Service)	x				
Romania	FSA (Romanian Financial Supervisory Authority)		x		x	
Singapore	MAS (Monetary Authority of Singapore)	x	x	x		
Slovakia	NBS (National Bank of Slovakia, Národná banka Slovenska)		x		x	
Slovenia	AZN (Insurance Supervision Agency, Agencija za zavarovalni nadzor)		x			
Spain	Banco de España	x				
Spain	CNMV (Comisión Nacional del Mercado de Valores)	x		x	x	
Spain	MINECO (Ministerio de Economía y Competitividad)		x			
Sweden	FI (Finansinspektionen)		x		x	x
Taiwan	FSC (Financial Supervisory Commission)	x				

United Kingdom UK	BoE (Bank of England)			x		
United Kingdom UK	FCA (Financial Conduct Authority)	x	x	x	x <sup>4</sup>	x
United Kingdom UK	PRA (Prudential Regulation Authority)	x	x			
United States of America	CID (Connecticut Insurance Department)		x			
United States of America	CTDOB (Connecticut Department of Banking)	x				
United States of America	DFI (Utah Department of Financial Institutions)	x				
United States of America	FDIC (Federal Deposit Insurance Corporation)	x				
United States of America	FRB (Board of Governors of the Federal Reserve System)	x				
United States of America	MDIFP (Missouri Department of Insurance, Financial Institutions and Professional Registra-tions)		x			
United States of America	NYDFS (Department of Financial Services)	x	x			
United States of America	OCC (Office of the Comptroller of the Currency)	x				
United States of America	SEC (Securities and Exchange Commissions)			x		

<sup>1</sup> [FINMA's Memoranda of Understanding in the area of FinTech](#) are published.

<sup>2</sup> The "Markets" sector encompasses among other things agreements in the areas of securities, financial market infrastructures and funds.

<sup>3</sup> AIMFD agreements fulfil the requirements of the EU Alternative Investment Fund Manager Directive (AIFMD) for the cooperation between FINMA and EU supervisory authorities (among other things for the purpose of delegating activities to Switzerland).

<sup>4</sup> Fulfils the requirements of the UK AIFM regime for the cooperation between FINMA and the FCA from 1.1.2021

<sup>5</sup> Foreign collective investment schemes must be approved by FINMA if they are to be offered to non-qualified investors in Switzerland. A prerequisite for such approval is the existence of a cooperation agreement between FINMA and the relevant foreign supervisory authority (Art. 120 paragraph 2 let. e CISA). The aim of such an agreement is to regulate the exchange of information and collaboration generally between the corresponding supervisory authorities in order to strengthen the protection afforded to non-qualified investors on a cross-border basis. By contrast, a cooperation agreement of this kind is not required for the offering of collective investment schemes to qualified investors. According to Art. 128 para. 4 CISO, FINMA is obliged to publish a list of the countries of those supervisory authorities with which it has concluded a cooperation agreement pursuant to Art. 120 para. 2 let. e CISA. The approval of a foreign collective investment scheme continues to be evaluated on a case-by-case basis, taking into account all the requirements set out under Art. 20 para. 2 CISA.