

Specifications for data collection for investment activities

2024 reporting year

5 December 2024

Contents

1	Introduction	3
2	Data specification	4
2.1	<i>Intro sheet</i>	4
2.2	<i>Summary sheet</i>	4
2.3	<i>Asset sheet.....</i>	6
2.4	<i>Derivate sheet</i>	14
2.5	<i>Sicherheiten sheet</i>	15
3	Checklists and help sheets.....	16
3.1	Checklists (<i>Asset checks, Derivate checks, Sicherheiten checks</i>)	16
3.2	Help sheets (<i>Dropdown, Glossary</i>).....	16

1 Introduction

Reference date for data collection: **31 December 2024**

This specification document is aimed at insurance companies with their registered office in Switzerland in accordance with Article 2 para. 1 let. a. ISA, and Swiss subsidiaries of insurance companies with their registered office abroad.

Scope of validity of assets (according to [SST balance sheet](#)):

- 1.1 Investments
- 1.2 Investments from unit-linked life insurance
- 1.3 Receivables from derivative financial instruments
- 1.5 Liquid assets
- Reinsured units of technical provisions from reinsurance authorised by FINMA for setting up tied assets (in accordance with Art. 68 para. 2 ISO)

Please note: For real estate and mortgages, only totals of the full exposure are shown on an aggregated basis, as the detailed items are already included in the annual SST reporting.

The survey template comprises ten data sheets in three groups, of which only the first five data sheets can be edited by the reporting insurance company.

- Data sheets: *Intro, Summary, Asset, Derivate, Sicherheiten*
- Checklists: *Asset checks, Derivate checks, Sicherheiten checks*
- Help sheets: *Dropdown, Glossary*

The main data sheet in the new survey template (*Asset*) uses the existing *Credit Risk Merton* data sheet from the SST template for asset classes with fixed cash flows such as bonds and loans. This is to avoid duplicating the same information. Additional asset classes are being added such as equities, collective investment schemes, alternative investments, etc. The detailed specifications can be found below.

All data fields usually need to be completed, with the following exceptions:

- Insurance companies not subject to the SST requirement, such as subsidiaries, health insurers, and insurance companies that do not use the standard credit risk model, should leave column AD and the subsequent columns blank on the *Asset* sheet.

2 Data specification

2.1 *Intro* sheet

The insurance company's name and authorisation type must be entered on this sheet, as well as whether the standard credit risk model is used. The name and email address of the contact person must also be provided.

The lower part of the *Intro* sheet contains a validation table that shows an overview of the errors and warnings from the *Asset*, *Derivate* and *Sicherheiten* data sheets.

Validation	Errors	Warnings
Asset	0	100
Derivate	0	11
Sicherheiten	0	3
Total	0	114

Please note: The data collection template can only be uploaded to the EHP platform for submission if **no** errors are shown. The number of warnings has no influence.

2.2 *Summary* sheet

This sheet shows an overview of coverage for all tied assets on the reference date. If different tied assets have been set up, these must be listed in the table in full. In column C, the insurance company can enter its specific name for the sub-assets. The abbreviations in column D of the *Summary* sheet must match the abbreviations in column A "Sub-assets" (*Asset*, *Derivate*, *Sicherheiten* sheet).

The individual tied assets must match those in the Target amount form (G_S1-L_Sollbetrag Leben or G_S1-S_G_S1-S_Sollbetrag Schaden) for the tied assets. The total free assets must also be listed.

The aggregated market values or accepted values for each tied asset in the table must correspond to the total of all detailed items for each tied asset from the *Asset* and *Derivate* sheets.

Insurance companies such as professional reinsurers or reinsurance captives that do not have any tied assets only need to enter the free assets.

On the right-hand side of the sheet, additional information now needs to be provided regarding outstanding repayment obligations from outstanding pension transactions, if these exist on the reference date.

The details of the “nominal amount of repayment obligation for outstanding pension transactions on the reference date” and their posting (EHP account number) serve as additional information. If there are outstanding obligations from pension transactions (straight repos) on the reference date, the nominal amount of the repayment obligation that reduces the coverage in the corresponding tied asset must be shown separately (a repayment obligation therefore corresponds to a reported negative value). There is no separate account for this in the EHP, nor is there yet any requirement specifying to which EHP account the disclosure has to be made. The account to which this repayment obligation is posted must therefore also be specified.

2.3 Asset sheet

The individual attributes are explained in more detail in the table below.

“CRM” means that the data field also appears on the *Credit Risk Merton* sheet of the SST template. “Group” specifies whether the field is mandatory and has to be completed by all insurance companies, or whether it only has to be completed by certain groups.

Users of the SST standard credit risk model have the option of filtering the question *Contained in credit risk model? (Yes/No)* by Yes, and copying the required data fields into the SST template, *Credit Risk Merton* sheet.

Column name	Content of column	Example	Format	Comments	CRM	Group
Sub-assets	Allocation of the assets in certain sub-assets of the relevant business area of an insurance company. Separate tied assets in accordance with Article 77 ISO or free assets.	NL GV LE GV BV GV UL GV 1-5 IL GV 1-5 Other GV 1-3 FV	Dropdo wn box	- NL: Non-life insurance - LE: Life insurance (excluding separate tied assets in accordance with Art. 77 ISO) BV: Occupational pension funds in accordance with Article 77 para. 1 let. a ISO - UL: Unit-linked life insurance in the insurance branches A2.1, A2.2, A2.3 and A6.1 in accordance with Article 77 para. 1 let. b ISO - IL: Unit-linked life insurance in the insurance branches A2.4, A2.5, A2.6 and A6.2 in accordance with Article 77 para. 1 let. c ISO - FV: Free assets		Mandatory fields for all
SST balance sheet position number	Position number according to SST balance sheet structure (link) to the level of sub-investment categories	89 20 52 91 blank	Dropdo wn box	The SST balance sheet structure (link) is used here to subdivide the asset classes		Mandatory fields for all

SST balance sheet position name	Position name according to SST balance sheet structure (link) to the level of sub-investment categories	<ul style="list-style-type: none"> - Liquid assets: Bank balances - Government and central bank bonds - Hedge funds - (EHP account 106220100) Provisions for insurance benefits due but not yet paid out (non-life); direct business: share of reinsurers - empty account/security account 	Text	This field is displayed automatically (non-editable) and is used for information and control purposes.		Information cell (non-editable)
Allocation to a single-investor fund or bond fund	Does an asset belong to a particular single-investor fund or bond fund? (SIF / BF / No)	<ul style="list-style-type: none"> SIF (single-investor fund) BF (bond fund) No 	Dropdown box	<p>Flag as necessary help column to specify allocation to a single-investor fund or bond fund (look-through to evaluate the concentration risk). Otherwise, "No" should be selected.</p> <p>(Note: Bond funds must be broken down into their components and shown as individual positions.)</p>		Mandatory fields for all
Allocation to "SL" (Art. 79 para. 2) or "OL" (Art. 79 para. 1) or transitional regulation "TR"	<ul style="list-style-type: none"> SL: Standard list OL: Own list TR: Transitional regulation Not applicable (e.g. free assets or empty account/security account) RI: Reinsurance receivables 	<ul style="list-style-type: none"> SL OL TR Not applicable RI 	Dropdown box	<ul style="list-style-type: none"> - SL: Assets in accordance with Article 79 para. 2 ISO. - OL: Assets not included in the assets in accordance with Article 79 para. 2 ISO for which authorisation in accordance with Article 79 para. 1 was available on the reference date. - TR: Assets not included in the assets in accordance with Article 79 para. 2 ISO and for which no authorisation covering these assets was available in an own list in accordance with Article 79 para. 1 on the reference date, but 		Mandatory fields for all

				<p>which may be held in the tied assets in accordance with Article 216c para. 4 and 5 ISO.</p> <p>- Not applicable: “<i>Not applicable</i>” should be selected for <u>professional reinsurance companies and reinsurance captives</u>, as well as for <u>free assets</u>. Also to be selected for an empty account/security account.</p> <p>- RI: Reinsurance receivables authorised by FINMA in accordance with Article 68 para. 2 ISO for non-life insurance (EHP account 106220100). This position is not allocated to SL/OL/TR.</p>		
Position ID	Unique identifier for the position (e.g. ISIN or other securities ID for exchange-traded positions).	<p>ISIN, Swiss security number</p> <p>Account number</p> <p>Loan number</p> <p>Derivative ID</p>	Numbers or combination	<p>An entry is expected.</p> <p>For exchange-traded positions: ISIN, if available/known; unique identifier or numbering for other positions.</p> <p>(Note 1: For single-investor funds and bond funds: position ID of individual position after breakdown.)</p> <p>(Note 2: “<i>Not applicable</i>” can be entered for aggregated real estate or mortgages.)</p>	Yes	Mandatory fields for all
Position name	Understandable designation of position (for information purposes)	SWISS 4% - 11/02/2023	Text	<p>An entry is expected.</p> <p>(Note: “<i>Not applicable</i>” can be entered for aggregated real estate or mortgages.)</p>	Yes	Mandatory fields for all
Contained in credit risk model? (Yes/No)	Specifies whether the position is contained in the credit risk. If the answer is “No”, no cash flows need to be disclosed	<p>Yes</p> <p>No</p>	Dropdown box	<p>Specifies whether the position is contained in the one-factor model of the SST standard credit risk model.</p> <p>“No” should be selected for all other positions, such as equities, or if no SST standard credit risk model is used.</p>	Yes	Mandatory fields for all

Counterparty ID	Unique identifier of a counterparty (at group level) for modelling purposes	UBS Group	Text	<p>An entry is expected.</p> <p>All exposures towards one counterparty ID are summarised for modelling purposes. Exposures towards linked counterparties (such as different companies in a group) will be given the same counterparty ID.</p> <p>(Note 1: For single-investor funds and bond funds: Counterparty ID of individual position after breakdown. For all other funds: specify fund provider)</p> <p>(Note 2: "Not applicable" can be entered for aggregated real estate or mortgages.)</p>	Yes	Mandatory fields for all
Name of counterparty	Designation of <u>direct</u> counterparty (for information purposes)	Credit Suisse AG	Text	<p>An entry is expected.</p> <p>(Note: "Not applicable" can be entered for aggregated real estate or mortgages.)</p>	Yes	Mandatory fields for all
Economic sector	<p>Economic sector of issuer (according to NACE Rev. 2 Code)</p> <p>(Note: link to documentation)</p>	<p>- O84.1.1 for government bonds</p> <p>- K66.3.0 for collective investment schemes</p>	Combination	<p>Refers to the counterparty ID.</p> <p><u>As a minimum</u>, the letter with the first two digits of the NACE Rev. 2 Code should be used for identification.</p> <p>NACE Rev. 2 Code with <u>four digits</u> is required for climate reporting</p>		Mandatory fields for all
Issuer's country of origin	Issuer's country of origin in accordance with ISO 3166 ALPHA-2 (fund domicile in the case of a fund)	<p>AT</p> <p>CH</p> <p>SNAT</p>	Text	<p>An entry is expected.</p> <p>(Note: Supranational organisation: "SNAT")</p>		Mandatory fields for all
Original currency	Original currency of assets in accordance with ISO-4217	CHF, USD, DKK, SEK, HKD	Text	<p>An entry is expected, except for empty accounts/security accounts.</p>		Mandatory fields for all

Rating level	Rating level of counterparty or issuer (numerical 1-8)	e.g. 1, 2, 3 or "not relevant"	Dropdown box	According to CRM specification (link), section 3.1. The allocation of rating levels 1-8 to the full letter ratings corresponds to that in Basel III. Credit rating level 5 from ISO-FINMA, Article 61 no. 2 let. e is broken down into rating levels 5 to 8. "Not relevant" should be entered for the following positions: - positions that do not involve a credit risk, such as equities, shareholdings, etc. - aggregated real estate or mortgage positions - for empty accounts/security accounts	Yes	Mandatory fields for all
Source of rating	If the rating level was determined by a recognised credit rating agency, this can be specified here (for information purposes)	S&P, Moody's, etc. or own credit rating level	Text	Recognised credit rating agencies: Link (Note: For positions with "not relevant" entered in the <Rating level/> column, this field can be left blank without an error message.)	Yes	Mandatory fields for all
Maturity date	Maturity date (can be left blank for asset classes such as equities or funds)	12 December 2025	Date	Standardised in the format DD.MM.YYYY (Note: For asset classes such as equities and funds, this field can be left blank without an error message)		Mandatory fields for all
Interest (bonds, loans, structured products, ABS/MBS)	Information on coupon amount for instruments such as bonds, loans, structured products, ABS/MBS	3%	Figures in %	Standardised in the format X% (Note: It may be possible to leave this field blank without an error message.)		Mandatory fields for all
Account number / securities account number	Account number or securities account number of the securities account or unique name of own custody facility.	Account number CH12 3456 7890 Securities account number XY12 3456 7890	Combination	An entry is expected. Empty accounts or securities accounts must also be reported. (Note: "Not applicable" can be entered for aggregated real estate or mortgages.)		Mandatory fields for all

	(Please note: For the sake of completeness, empty accounts or securities accounts must also be reported).	Name of own custody facility or depository (including digital)				
Name of depository	Unique name of custodian bank / first depository / own depository / registration office	Bank name Ltd	Text	An entry is expected. Empty accounts or securities accounts must also be reported. (Note: "Not applicable" can be entered for aggregated real estate or mortgages.		Mandatory fields for all
Address of depository (address, postcode, town/city, country)	Address of custodian bank / first depository / own depository / registration office	Address, postcode, town/city, country	Text	An entry is expected. Empty accounts or securities accounts must also be reported. (Note: "Not applicable" can be entered for aggregated real estate or mortgages.		Mandatory fields for all
Trading venue	Ja / Oui / Yes OTC Nein / Non / No Nicht anwendbar / Non applicable / not applicable	Yes OTC No Not applicable	Dropdown box	An entry is expected. - Yes: stock exchange, trading platform - OTC: OTC, including public sector - No: no trading takes place - Not applicable: e.g. empty account/security account		Mandatory fields for all
Method for evaluating the market value	Market price / model price Not applicable	Market price Model price Not applicable	Dropdown box	An entry is expected. Market price is the observable market value, and must be selected for traded investments and liquid assets. Otherwise model price should be selected. Not applicable: empty account/security account		Mandatory fields for all
Securing a debt instrument	Information on securing or ranking a debt instrument	Secured Senior unsecured Subordinated	Text	(Note: Only complete if this information is available. Otherwise this field can be left blank without an error message.)		Mandatory fields for all

Nominal / units	Nominal in original currency or units	10,000,000 0.5	Numbers	- bonds/loans: Nominal in original currency - equities/funds: Quantity / shares (Note: It may be possible to leave this field blank without an error message, if no information is available.)	Mandatory fields for all
Nominal amount in local currency	Information about nominal in CHF	9,800,000 (in CHF)	Numbers	(Note: It may be possible to leave this field blank without an error message, if no information is available.)	Mandatory fields for all
Book value in local currency	Statutory value in CHF	9,800,000 (in CHF)	Numbers	An entry is expected. The book value entered should match the book value in the EHP. (Note: In the case of single-investor funds and bond funds, the total of all individual positions should match the fund's book value in the EHP.)	Mandatory fields for all
Accepted value in local currency	Accepted value for calculation of the tied assets in CHF	9,800,000 (in CHF)	Numbers	An entry is expected for investments in tied assets. (Note 1: For positions from free assets or empty accounts/security accounts, this field can be left blank without an error message.) (Note 2: In the case of single-investor funds and bond funds, the total of the individual positions should match the fund's accepted value in the tied assets.)	Mandatory fields for all
Market value in local currency	Market value in CHF	9,800,000 (in CHF)	Numbers	An entry is expected. The market value entered should match the market value in the SST. (Note: In the case of single-investor funds and bond funds, the total of all individual positions	Mandatory fields for all

				should match the fund's market value in the SST.)		
Optional comments	Additional information on the financial instrument that does not fit in any particular column		Text	Optional		optional
Position category SA-BIS	Position category SA-BIS according to SST template: A.1.1-B.6.3	A.7.1	Text	According to CRM specification (link), only complete if the SST standard credit risk model is used	Yes	CRM user
Migration (yes/no):	Specifies whether the position is subject to a migration risk. If the answer is "No", no cash flows need to be disclosed	Yes No	Text	According to CRM specification (link), only complete if the SST standard credit risk model is used	Yes	CRM user
Currency (currency regions in the risk model)	Only currencies for which FINMA publishes risk-free yield curves are permitted. Bonds in other currencies must be mapped and the cash flows converted	CHF, EUR, USD, GBP, JPY	Text	According to CRM specification (link), only complete if the SST standard credit risk model is used	Yes	CRM user
ScalingCF	Cash flows and market value of an instrument secured by CDS/CDI can be scaled. Value either blank or strictly between 0 and 1		Numbers	According to CRM specification (link), only complete if the SST standard credit risk model is used	Yes	CRM user
ScalingLGD	If collateral is available for an instrument, the LGD can be scaled. Value either blank or strictly between 0 and 1		Numbers	According to CRM specification (link), only complete if the SST standard credit risk model is used	Yes	CRM user
Market value of CFs	In millions, currency of CFs	9.04949208	Numbers	According to CRM specification (link), only complete if the SST standard credit risk model is used	Yes	CRM user
Time to maturity	1-50	0.04949208	Numbers	According to CRM specification (link), only complete if the SST standard credit risk model is used	Yes	CRM user

2.4 Derivate sheet

The explanations below only relate to the attributes not covered in the main sheet Asset.

Column name	Content of column	Example	Format	Comments	Group
Swap delivered currency	Currency of the paying side of a swap transaction in accordance with ISO-4217	USD, EUR	Text	An entry is expected for a swap. (Note: Otherwise this field can be left blank without an error message.)	Mandatory fields for all
Swap received currency	Currency of the receiving side of a swap transaction in accordance with ISO-4217	CHF	Text	An entry is expected for a swap. (Note: Otherwise this field can be left blank without an error message.)	Mandatory fields for all
Derivative clearing	- Physische Abrechnung / facturation physique / physical settlement - Barabrechnung / facturation en espèces / cash settlement	Physical settlement Cash settlement	Dropdown box	Settlement method for liquidation, sale or expiry of derivatives (cash/physical)	Mandatory fields for all
Trigger/strike level	Trigger or strike level for a derivative	0.9, 8000, 2%	Numbers	An entry is expected.	Mandatory fields for all
Derivative position	Description of the derivative position entered into (long/short)	short long	Dropdown box	An entry is expected.	Mandatory fields for all
Underlying assets of the derivative	The assets underlying a derivative	SMI USD/CHF	Text	An entry is expected.	Mandatory fields for all
Motive of derivative transaction	The purpose of the derivative transaction should be entered. There are four options available.	Hedging Efficient portfolio management Arbitrage Speculation	Dropdown box	An entry is expected.	Mandatory fields for all
Trading of derivatives (exchange-traded)	Indication of whether it is an exchange-traded derivative (Yes/No)	Yes No	Dropdown box	An entry is expected.	Mandatory fields for all
Clearing broker for non-OTC derivatives	Information on the clearing broker for ETD and CCP (non-OTC-derivatives)	e.g. name of clearing broker	Text	An entry is expected for non-OTC-derivatives. (Note: Otherwise this field can be left blank without an error message.)	Mandatory fields for all

2.5 Sicherheiten sheet

The explanations below only relate to the attributes not covered in the main sheet Asset.

Column name	Content of column	Example	Format	Comments	Group
Status and nature of collateral (securities or cash) in connection with sec. lending, repo, reverse repo and derivatives	Information on the status (lent, delivered, received, retired) and the nature of the collateral (securities or cash) in connection with one of the following transactions: sec. lending, repo, reverse repo or derivative	borrowed SL surrendered SL Margin received SL received SL Margin retired Repo surrendered Repo Margin received Repo received Repo Margin Securities received Derivatives Securities surrendered Derivatives Cash received Derivatives Cash surrendered Derivatives	Dropdown box	There are 12 options available in total, depending on the status of the collateral and the type of transaction.	Mandatory fields for all
Settlement date	Settlement date if available, or "open" for an ongoing transaction with an uncertain reverse transaction date, or "NA" for collateral from derivatives	31.12.2025 open NA	Date or Text	Date standardised in the format DD.MM.YYYY	Mandatory fields for all
Secured assets	Unique derivative ID or information from the counterparty or CSA so that all derivatives under one CSA can be allocated to the collateral on a cumulative basis.	Derivative ID Counterparty CSA	Numbers Text	Information on the connection between a secured asset and collateral provided for this purpose in accordance with Article 76a ISO. The specified ID should match a position ID from the <i>Asset</i> or <i>Derivative</i> sheet.	Mandatory fields for all

3 Checklists and help sheets

3.1 Checklists (*Asset checks, Derivate checks, Sicherheiten checks*)

These checklists are visible to the insurance company for error checking. The validation table on the *Intro* sheet refers to these checklists.

Each check box corresponds to the same data field on the relevant data sheet (*Asset, Derivate, Sicherheiten*). If there is an error, this is either an incomplete data field where an entry is expected, or an incorrect entry.

These checklists are write-protected.

3.2 Help sheets (*Dropdown, Glossary*)

These help sheets contain various dropdown list contents and translations, and are non-editable.