

# GB-A Audit Strategy

Version 01/2025

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## General data

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Name of the institution

Authorisation

Supervisory category

Closure of financial year

Audit year (prospective)

Start of reporting period

End of reporting period

Audit firm

Leading auditor - Audit year 2024

## Basic audits

Audit area	Audit field	
Corporate Governance	Independence of SICAV and custodian bank	
Audit depth/periodicity (according to standard audit strategy)		
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high		
<b>Last intervention</b>		
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<b>Current / planned intervention</b>		
Current / planned intervention	Current / planned intervention	
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons	
Justification audit strategy by audit firm		
<input style="width: 100%;" type="text"/>		

Audit area	Audit field	
Corporate Governance	Internal audit	
Explanation		
Only applicable in the case of a self-managed SICAV pursuant to Art. 51 para. 1 CISO.		
Audit depth/periodicity (according to standard audit strategy)		
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high		
<b>Last intervention</b>		
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<b>Current / planned intervention</b>		
Current / planned intervention	Current / planned intervention	
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons	

Justification audit strategy by audit firm

Audit area

Audit field

Internal organisation	Internal organisation and internal control system
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Explanation

Only applicable in the case of a self-managed SICAV pursuant to Art. 51 para. 1 CISO.

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

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**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Internal organisation	Information technology
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Explanation

Only applicable in the case of a self-managed SICAV pursuant to Art. 51 para. 1 CISO.

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

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**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
<input type="text" value="Internal organisation"/>	<input type="text" value="Risk management"/>

Explanation

Audit depth/periodicity (according to standard audit strategy)

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
<input type="text" value="Internal organisation"/>	<input type="text" value="Compliance"/>

Explanation

Audit depth/periodicity (according to standard audit strategy)

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Internal organisation

Audit field

Delegation of tasks / Outsourcing

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Internal organisation

Audit field

Investment decision process

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Internal organisation	Compliance with investment guidelines

Audit depth/periodicity (according to standard audit strategy)

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Internal organisation	Valuation and NAV calculation

Explanation

Audit depth/periodicity (according to standard audit strategy)

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Internal organisation

Duties in relation to derivative transactions

Explanation

Only applicable in the case of a self-managed SICAV pursuant to Art. 51 para. 1 CISO.

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Internal organisation

Notification obligations (institution and product level)

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Internal organisation	Offering of financial instruments FinSA

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Minimum capital and capital adequacy requirements	Minimum capital and capital adequacy requirements

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm



Audit area	Audit field
Code of conduct	Anti-money laundering provisions
Audit depth/periodicity (according to standard audit strategy)	
Audit every 3 years if net risk is low; Audit every 2 years if net risk is medium; Annual audit if net risk is high or very high	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Net risk	
<input style="width: 100%;" type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input style="width: 100%;" type="text"/>	

Audit area	Audit field
Code of conduct	Protection of investors' interests CISA
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Net risk	
<input style="width: 100%;" type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input style="width: 100%;" type="text"/>	

Audit area	Audit field
Code of conduct	Conduct rules FinSA

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Code of conduct

Market conduct rules and market integrity

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

**Additional audits**

Additional audits

- Yes
- No

Audit area / audit field	Legal basis	
Specific instructions		
Audit depth	Initiated by...	
Justification additional audit		
<b>Ex ante cost/hours estimation</b>		
Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team

### Ex ante cost/hours estimation

#### Ex ante cost/hours estimation basic audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
0	0	0

#### Ex ante cost/hours estimation additional audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
0	0	0
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
0	0	0