

GB-A Audit Strategy

Version 01/2025

Name of the institution	
TValle of the institution	
Authorisation	
Investment company with variable capita	(SICAV)
Supervisory category	
Closure of financial year	
Audit year (prospective)	
2025	
Start of reporting period	End of reporting period
Audit firm	
Leading auditor - Audit year 2024	



Basic audits

	A	Audit field			
Corporate Governance			Independence of SICAV and custodian bank		
Audit depth/periodicity (according to standard audit strategy					
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
with audit Year of last intervention with audit depth "critical assessment"			Net risk		
Current / planned in	nte	ervention			
□ adjusted audit st □ due to subseque	ra	ategy due to risk	reasons		
Audit area Audit field					
		Internal audit			
anaged SICAV purs	u	ant to Art. 51 para.	1 CISO.		
ındard audit strategy	/)				
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
ar of last intervention with audit pth "audit" Year of last intervention with audit depth "critical assessment"			Net risk		
Current / planned intervention Current / planned intervention Current / planned intervention					
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
	risk is low; medium, alternating high, alternating be Year of last interver depth "critical asses adjusted audit standard audit strategy at risk is low; medium, alternating high, alternating be Year of last interver depth "critical asses adjusted audit standard audit strategy at risk is low; medium, alternating be Year of last interver depth "critical asses adjusted audit standard audit standa	ndard audit strategy) et risk is low; medium, alternating betw Year of last intervent depth "critical assess Current / planned int according to stand adjusted audit stra due to subsequer adjusted audit stra due to subsequer adjusted audit strategy) et risk is low; medium, alternating betw Year of last intervent depth "critical assess Current / planned intervent depth "critical assess due to subsequer adjusted audit strategy Current / planned intervent depth "critical assess due to subsequer	risk is low; medium, alternating between critical assess Year of last intervention with audit depth "critical assessment" Current / planned intervention according to standard audit strategy adjusted audit strategy due to risk due to subsequent controls adjusted audit strategy due to other results and audit strategy Audit field Internal audit Audit field Internal audit anaged SICAV pursuant to Art. 51 para. Indard audit strategy) At risk is low; medium, alternating between critical assessingh, alternatingh, alternating between critical assessingh, alternatin		



Justification audit strategy by audit firm				
Audit area		Audit field		
Internal organisation		Internal organisati	on and internal control system	
Explanation				
Only applicable in the case of a self-m	anaged SICAV purs	suant to Art. 51 para	. 1 CISO.	
Audit depth/periodicity (according to sta	andard audit strategy	/)		
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating			
Last intervention				
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk	
Current / planned intervention				
Current / planned intervention	Current / planned in	ntervention		
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons			
Justification audit strategy by audit firm	•			
Audit area		Audit field		
Internal organisation		Information techno	ology	
Explanation				
Only applicable in the case of a self-m	anaged SICAV purs	suant to Art. 51 para	. 1 CISO.	
Audit depth/periodicity (according to sta	andard audit strategy	<i>'</i>)		
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high				
Last intervention				
Year of last intervention with audit Year of last intervention with audit depth "audit" Net risk				
Current / planned intervention				



Current / planned intervention	intervention Current / planned intervention				
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons				
Justification audit strategy by audit firm					
Audit area		Audit field			
Internal organisation		Risk management			
Explanation					
Only applicable in the case of a self-m	anaged SICAV purs	uant to Art. 51 para.	1 CISO.		
Audit depth/periodicity (according to sta	andard audit strategy)			
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating	between critical ass ween critical assess	sessment - audit; sment - audit;		
Last intervention					
Year of last intervention with audit depth "audit"	Year of last intervendepth "critical asses		Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned in	tervention			
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons				
Justification audit strategy by audit firm					
Audit area		Audit field			
Internal organisation		Compliance			
Explanation					
Only applicable in the case of a self-managed SICAV pursuant to Art. 51 para. 1 CISO.					
Audit depth/periodicity (according to standard audit strategy)					
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit depth "audit"	Year of last intervention with audit Year of last intervention with audit				



Current / planned intervention					
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
	Audit field				
	Delegation of task	s / Outsourcing			
andard audit strategy	')				
medium, alternating	g between critical ass tween critical assess	sessment - audit; sment - audit;			
		Net risk			
Current / planned intervention					
Current / planned intervention Current / planned intervention					
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm					
	Audit field				
	Investment decision	on process			
andard audit strategy	·)				
medium, alternating					
audit Year of last intervention with audit depth "critical assessment" Net risk					
	according to start adjusted audit start adjusted au	according to standard audit strategy adjusted audit strategy due to risk due to subsequent controls adjusted audit strategy due to other Audit field Delegation of task andard audit strategy) et risk is low; medium, alternating between critical assess shigh, alternating between critical assess Year of last intervention with audit depth "critical assessment" Current / planned intervention according to standard audit strategy adjusted audit strategy due to risk due to subsequent controls due to subsequent controls adjusted audit strategy due to other Audit field Investment decision andard audit strategy) et risk is low; medium, alternating between critical assessing, alterna			



Current / planned intervention	Current / planned intervention			
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons			
Justification audit strategy by audit firm				
Audit area		Audit field		
Internal organisation		Compliance with in	nvestment guidelines	
Audit depth/periodicity (according to sta	indard audit strategy)		
Intervention every 2 years, alternating	between critical ass	essment - audit		
Last intervention				
Year of last intervention with audit	Year of last interver			
depth "audit"	depth "critical asses	sment"	Net risk	
Current / planned intervention				
Current / planned intervention	Current / planned in			
	□ adjusted audit st □ due to subseque		reasons	
Justification audit strategy by audit firm	adjusted addit st	rategy due to other	16430113	
Audit area		Audit field		
Internal organisation		Valuation and NA	V calculation	
Explanation				
Only applicable in the case of a self-m	anaged SICAV purs	uant to Art. 51 para.	. 1 CISO.	
Audit depth/periodicity (according to sta	<u> </u>	<u> </u>		
Intervention every 2 years, alternating		<u> </u>		
Last intervention				
Last intervention Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk	
Year of last intervention with audit			Net risk	
Year of last intervention with audit depth "audit"			Net risk	
Year of last intervention with audit		ssment"	Net risk	



Justification audit strategy by audit firm				
Audit area		Α	Audit field	
Internal organisation			Duties in relation t	to derivative transactions
Explanation				
Only applicable in the case of a self-m	anaged SICAV purs	sua	ant to Art. 51 para.	. 1 CISO.
Audit depth/periodicity (according to sta	andard audit strategy	y)		
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high				
Last intervention				
Year of last intervention with audit depth "audit"	Year of last intervel depth "critical asset			Net risk
Current / planned intervention				
Current / planned intervention	Current / planned in	inte	ervention	
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons Justification audit strategy by audit firm				
		_		
Audit area		1 [Audit field	tions (institution and product level)
Internal organisation		╛┕	Notification obligat	tions (institution and product level)
Audit depth/periodicity (according to standard audit strategy) Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high				
Last intervention				
Year of last intervention with audit Year of last intervention with audit depth "audit" Net risk			Net risk	
Current / planned intervention				
Current / planned intervention	Current / planned in	inte	ervention	
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons				



Justification audit strategy by audit firm					
Audit area		Audit field			
Internal organisation		Offering of financi	al instruments FinSA		
Audit depth/periodicity (according to sta	andard audit strategy	·)			
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned in	ntervention			
	□ adjusted audit st □ due to subseque				
Justification audit strategy by audit firm					
Audit area		Audit field			
Minimum capital and capital adequacy	requirements	Minimum capital a	and capital adequacy requirements		
Audit depth/periodicity (according to sta	andard audit strategy	′)			
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit	Year of last interver				
depth "audit"	depth "critical asses	ssment"	Net risk		
0					
Current / planned intervention Current / planned intervention	Current / planned in	ntervention			
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls					
Justification audit strategy by audit firm	-	rategy due to other	1000115		



udit area Audit field					
Code of conduct		Anti-money laundering provisions			
Audit depth/periodicity (according to sta)				
Audit every 3 years if net risk is low; Audit every 2 years if net risk is medium; Annual audit if net risk is high or very high					
Last intervention					
Year of last intervention with audit depth "audit"	a audit Year of last intervention with audit depth "critical assessment"		Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned in	tervention			
	□ according to stan □ adjusted audit str □ due to subseque □ adjusted audit str	rategy due to risk	reasons		
Justification audit strategy by audit firm					
Audit area Audit field					
Code of conduct Protection of investor			stors' interests CISA		
Audit depth/periodicity (according to standard audit strategy)					
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit	Year of last interven	tion with audit			
depth "audit"	depth "critical asses	sment"	Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned in	tervention			
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons			reasons		
Justification audit strategy by audit firm					
Audit area Audit field					
Code of conduct		Conduct rules Fins	SA		



Audit depth/periodicity (according to st	andard audit strategy	y)			
Critical assessment every 6 years if n Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	s medium, alternating				
Last intervention					
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment" Net risk			Net risk	
Current / planned intervention	<u> </u>				
Current / planned intervention	Current / planned in	nte	ervention		
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm	1				
Audit area		-	Audit field		
Code of conduct			Market conduct ru	ıle	es and market integrity
Audit depth/periodicity (according to standard audit strategy)					
Critical assessment every 6 years if n Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	s medium, alternating	g I	between critical as veen critical asses	SS	essment - audit; ment - audit;
Last intervention					
Year of last intervention with audit depth "audit" Year of last intervention with audit depth "critical assessment" Net risk					
Current / planned intervention					
Current / planned intervention	Current / planned in	nte	ervention		
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm					

Additional audits

Additional audits

Yes

O No



Audit area / audit field	Legal h	acie			
Addit area / addit field		Legal basis			
Occasión i cata atica a					
Specific instructions					
Audit depth	Initiated	l by			
Justification additional audit					
Ex ante cost/hours estimation					
	Hours Senior Manager/Man	ager			
Hours Partner/Director	/Assistant Manager	901	Hours Senior/Assistant/Team		
Ex ante cost/hours estimation	1				
Ex ante cost/hours estimation basic	c audits aggregated				
Hours Partner/Director	Hours Senior Manager/Man	ager	Hours Senior/Assistant/Team		
	/Assistant Manager				
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior N	/lanager	Hourly rate in CHF Senior/Assistant		
	/Manager/Assistant Manage	er	/Team		
Total in CHF Partner/Director		er/Manager	Total in CHF Senior/Assistant/Team		
0	/Assistant Manager		0		
	0				
Ex ante cost/hours estimation addition	tional audits aggregated				
Hours Partner/Director	Hours Senior Manager/Man	ager	Hours Senior/Assistant/Team		
0	/Assistant Manager		0		
	0				
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior N	/lanager	Hourly rate in CHF Senior/Assistant		
	/Manager/Assistant Manage	er	/Team		
L					
Total in CHF Partner/Director	Total in CHF Senior Manag	er/Manager	Total in CHF Senior/Assistant/Team		
0	/Assistant Manager		0		
	- 0				