

# GB-A Audit Strategy

Version 01/2025

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## General data

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Name of the institution

Authorisation

Fund management company

Supervisory category

Closure of financial year

Audit year (prospective)

2025

Start of reporting period

End of reporting period

Audit firm

Leading auditor - Audit year 2024

## Basic audits

Audit area	Audit field	
<input style="width: 95%;" type="text" value="Corporate Governance"/>	<input style="width: 95%;" type="text" value="Independence of fund management company and custodian bank"/>	
Audit depth/periodicity (according to standard audit strategy)		
<input style="width: 95%; height: 40px;" type="text" value="Critical assessment every 6 years if net risk is low;&lt;br/&gt;Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;&lt;br/&gt;Intervention every 2 years if net risk is high, alternating between critical assessment - audit;&lt;br/&gt;Annual audit if net risk is very high"/>		
<b>Last intervention</b>		
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>
<b>Current / planned intervention</b>		
Current / planned intervention	Current / planned intervention	
<input style="width: 95%; height: 20px;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons	
Justification audit strategy by audit firm		
<input style="width: 95%; height: 20px;" type="text"/>		
Audit area	Audit field	
<input style="width: 95%;" type="text" value="Corporate Governance"/>	<input style="width: 95%;" type="text" value="Internal audit"/>	
Audit depth/periodicity (according to standard audit strategy)		
<input style="width: 95%; height: 40px;" type="text" value="Critical assessment every 6 years if net risk is low;&lt;br/&gt;Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;&lt;br/&gt;Intervention every 2 years if net risk is high, alternating between critical assessment - audit;&lt;br/&gt;Annual audit if net risk is very high"/>		
<b>Last intervention</b>		
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>
<b>Current / planned intervention</b>		
Current / planned intervention	Current / planned intervention	
<input style="width: 95%; height: 20px;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons	
Justification audit strategy by audit firm		
<input style="width: 95%; height: 20px;" type="text"/>		

Audit area	Audit field
Internal organisation	Internal organisation and internal control system
Audit depth/periodicity (according to standard audit strategy)	
<p>Critical assessment every 6 years if net risk is low;          Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;          Intervention every 2 years if net risk is high, alternating between critical assessment - audit;          Annual audit if net risk is very high</p>	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input type="text"/>	<input type="text"/>
Net risk	
<input type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Internal organisation	ICT risk management
Audit depth/periodicity (according to standard audit strategy)	
<p>Supervisory Category 5:          Critical assessment every 6 years if net risk is low;          Intervention every 4 years if net risk is medium, alternating between critical assessment / audit;          Intervention every 2 years if net risk is high, alternating between critical assessment / audit;          Annual audit if net risk is very high.          Supervisory Category 3 and 4 and institutions within a banking group subject to consolidated supervision by FINMA:          Gradual covering of the elements over 4 years</p>	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input type="text"/>	<input type="text"/>
Net risk	
<input type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Internal organisation	BCM (business continuity management)
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Net risk	
<input style="width: 100%;" type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input style="width: 100%;" type="text"/>	

Audit area	Audit field
Internal organisation	Cyber risk management
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Net risk	
<input style="width: 100%;" type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input style="width: 100%;" type="text"/>	

Audit area	Audit field
Internal organisation	Risk management - Institute level

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field



Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field



Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field



Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field



Audit depth/periodicity (according to standard audit strategy)

Intervention every 2 years, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk




**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field



Audit depth/periodicity (according to standard audit strategy)

Intervention every 2 years, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**



Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Internal organisation	Duties in relation to derivative transactions

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Internal organisation	Notification obligations (institution and product level)

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Internal organisation

Audit field

Offering of financial instruments FinSA

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

**Current / planned intervention**

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Minimum capital and capital adequacy requirements

Audit field

Minimum capital and capital adequacy requirements

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Rules of conduct	Anti-money laundering provisions
Audit depth/periodicity (according to standard audit strategy)	
Audit every 3 years if net risk is low; Audit every 2 years if net risk is medium; Annual audit if net risk is high or very high	

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Rules of conduct	Protection of investors' interests CISA
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Rules of conduct	Conduct rules FinSA - portfolio management mandates

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Rules of conduct	Conduct rules FinSA - investment advice and execution-only

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;  
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;  
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;  
 Annual audit if net risk is very high

**Last intervention**

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk

**Current / planned intervention**

Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Rules of conduct	Market conduct rules and market integrity
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Net risk	
<input style="width: 100%;" type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input style="width: 100%;" type="text"/>	

Audit area	Audit field
Rules of conduct	Cross-border activities
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
<b>Last intervention</b>	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Net risk	
<input style="width: 100%;" type="text"/>	
<b>Current / planned intervention</b>	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input style="width: 100%;" type="text"/>	

## Additional audits

Additional audits

- Yes  
 No

Audit area / audit field		Legal basis
<input type="text"/>		<input type="text"/>
Specific instructions		
<input type="text"/>		
Audit depth	Initiated by...	
<input type="text"/>	<input type="text"/>	
Justification additional audit		
<input type="text"/>		
<b>Ex ante cost/hours estimation</b>		
Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text"/>	<input type="text"/>	<input type="text"/>

## Ex ante cost/hours estimation

### Ex ante cost/hours estimation basic audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

### Ex ante cost/hours estimation additional audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

