

## **GB-A Audit Strategy**

Version 01/2025

Name of the institution		
Authorisation		
Fund management company		
Supervisory category		
Closure of financial year		
Audit year (prospective)		
2025		
Start of reporting period	End of reporting period	
Audit firm		
Leading auditor - Audit year 2024		



## **Basic audits**

Audit area		Audit field			
Corporate Governance		Independence of fund management company and custodian bank			
Audit depth/periodicity (according to sta	andard audit strategy	· · · · · · · · · · · · · · · · · · ·			
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned in	tervention			
□ according to standard aud □ adjusted audit strategy du □ due to subsequent control □ adjusted audit strategy du			reasons		
Justification audit strategy by audit firm					
Audit area		Audit field			
Corporate Governance Internal audit					
Audit depth/periodicity (according to standard audit strategy)					
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned in	tervention			
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm					



Audit area	Audit field					
Internal organisation	Internal organisation and internal control system					
Audit depth/periodicity (according to standard audit strategy)						
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high						
Last intervention						
Year of last intervention with audit depth "audit"						
Current / planned intervention						
Current / planned intervention	Current / planned in	tervention				
Justification audit strategy by audit firm	□ adjusted audit st □ due to subseque □ adjusted audit st					
Justinication addit strategy by addit film						
A N. Company		A				
Audit area		Audit field				
Internal organisation ICT risk management						
Audit depth/periodicity (according to standard audit strategy)  Supervisory Category 5: Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment / audit; Intervention every 2 years if net risk is high, alternating between critical assessment / audit; Annual audit if net risk is very high. Supervisory Category 3 and 4 and institutions within a banking group subject to consolidated supervision by FINMA: Gradual covering of the elements over 4 years						
Last intervention						
Year of last intervention with audit depth "audit"  Year of last intervention with audit depth "critical assessment"  N			Net risk			
Current / planned intervention						
Current / planned intervention	Current / planned in	tervention				
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons						
Justification audit strategy by audit firm						



Audit area		Audit field			
Internal organisation		BCM (business co	ntinuity management)		
Audit depth/periodicity (according to sta	andard audit strategy	)			
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit depth "audit"	ntervention with audit    depth "critical assessment"   Net risk				
Current / planned intervention					
Current / planned intervention	Current / planned in	tervention			
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm					
Audit area		Audit field			
Internal organisation		Cyber risk management			
Audit depth/periodicity (according to standard audit strategy)					
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high					
Last intervention					
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk		
deptir addit	deptir critical asses	Sillent	Netrisk		
Ourmant I when we did not a set					
Current / planned intervention	Current / planned in	toryontion			
Current / planned intervention  Current / planned intervention					
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons			reasons		
Justification audit strategy by audit firm					
Audit area		Audit field			
Internal organisation		Risk management - Institute level			



Audit depth/periodicity (according to sta	andard audit strategy	<b>'</b> )				
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high						
Last intervention						
Year of last intervention with audit	Year of last interver					
depth "audit"	depth "critical asses	ssment"	Net risk			
Current / planned intervention						
Current / planned intervention	Current / planned ir					
	<ul><li>□ according to star</li><li>□ adjusted audit st</li><li>□ due to subseque</li></ul>					
	□ adjusted audit st	rategy due to other i	reasons			
Justification audit strategy by audit firm						
Audit area		Audit field				
Internal organisation		Risk management - management of market risk product /mandate level				
Audit depth/periodicity (according to sta	andard audit strategy	·)				
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high						
Last intervention						
Year of last intervention with audit	Year of last interver	ntion with audit				
depth "audit"	depth "critical asses	ssment"	Net risk			
Current / planned intervention						
Current / planned intervention	Current / planned in	ntervention				
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons						
Justification audit strategy by audit firm						
Audit area		Audit field				
Internal organisation Risk			- management of liquidity risk product			



Audit depth/periodicity (according to sta	andard audit strategy	<b>'</b> )		
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating			
Last intervention				
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk	
Current / planned intervention				
Current / planned intervention	Current / planned in			
	□ adjusted audit st □ due to subseque		reasons	
Justification audit strategy by audit firm				
Audit area		Audit field		
Internal organisation		Risk management - management of counterparty and other risk product/mandate level		
Audit depth/periodicity (according to sta	andard audit strategy	· ')		
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating	g between critical ass tween critical assess	sessment - audit; sment - audit;	
Last intervention				
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk	
Current / planned intervention				
Current / planned intervention	Current / planned in	ntervention		
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons				
Justification audit strategy by audit firm				
Audit area		Audit field		
Internal organisation		Compliance		



Audit depth/periodicity (according to standard audit strategy)						
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high						
Last intervention						
Year of last intervention with audit	Year of last interver	ntion with audit				
depth "audit"	depth "critical asses	ssment"	Net risk			
Current / planned intervention						
Current / planned intervention	Current / planned in	tervention				
	□ adjusted audit st □ due to subseque	ndard audit strategy rategy due to risk ent controls rategy due to other i	reasons			
Justification audit strategy by audit firm						
Audit area		Audit field				
Internal organisation		Delegation of tasks	s / Outsourcing			
Audit depth/periodicity (according to sta	ndard audit strategy	·)				
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high						
Last intervention						
Year of last intervention with audit	Year of last interver					
depth "audit"	depth "critical asses	ssment"	Net risk			
Current / planned intervention						
Current / planned intervention	Current / planned in	tervention				
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons						
Justification audit strategy by audit firm						
Audit area		Audit field				
Internal organisation		Investment decision process				



Audit depth/periodicity (according to sta	andard audit strategy	′)			
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	s medium, alternating				
Last intervention					
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned in	ntervention			
	☐ adjusted audit st☐ due to subseque	ndard audit strategy trategy due to risk ent controls trategy due to other	reasons		
Justification audit strategy by audit firm					
Audit area		Audit field			
Internal organisation		Compliance with investment guidelines			
Audit depth/periodicity (according to sta	andard audit strategy	<u>'</u> )			
Intervention every 2 years, alternating Annual audit if net risk is very high	between critical ass	essment - audit;			
Last intervention					
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk		
Current / planned intervention					
Current / planned intervention	Current / planned ir	ntervention			
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm	1				
Audit area		Audit field			
Internal organisation Valuation and NAV calculation					
Audit depth/periodicity (according to sta	andard audit strategy	′)			
Intervention every 2 years, alternating Annual audit if net risk is very high	between critical ass	essment - audit;			
Last intervention					



Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"  Net risk						
Current / planned intervention							
Current / planned intervention	Current / planned intervention						
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons						
Justification audit strategy by audit firm							
Audit area		Audit field					
Internal organisation			o derivative transactions				
Audit depth/periodicity (according to sta	andard audit strategy	')					
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating	p between critical ass tween critical assess	sessment - audit; sment - audit;				
Last intervention							
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk				
Current / planned intervention							
Current / planned intervention	ned intervention Current / planned intervention						
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons						
Justification audit strategy by audit firm							
Audit area		Audit field					
Internal organisation		Notification obligations (institution and product level)					
Audit depth/periodicity (according to sta	andard audit strategy	<u>'</u> )					
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating						
Last intervention							
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses		Net risk				



Current / planned intervention					
Current / planned intervention	Current / planned intervention				
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons				
Justification audit strategy by audit firm					
Audit area		Audit field			
Internal organisation		Offering of financial instruments FinSA			
Audit depth/periodicity (according to sta	endard audit strategy	у)			
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating	g between critical assessment - audit; tween critical assessment - audit;			
Last intervention					
Year of last intervention with audit depth "audit"	Year of last intervendenth "critical asses				
Current / planned intervention					
Current / planned intervention	Current / planned in	ntervention			
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm					
Audit area		Audit field			
Minimum capital and capital adequacy	requirements	Minimum capital and capital adequacy requirements			
Audit depth/periodicity (according to sta	indard audit strategy	y)			
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating				
Last intervention					
Year of last intervention with audit depth "audit"	Year of last intervendepth "critical asses				
		J [			
Current / planned intervention					



Current / planned intervention	Current / planned intervention				
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons				
Justification audit strategy by audit firm					
Audit area		/	Audit field		
Rules of conduct			Anti-money laund	lei	ring provisions
Audit depth/periodicity (according to sta	andard audit strategy	/)	)		
Audit every 3 years if net risk is low; Audit every 2 years if net risk is mediu Annual audit if net risk is high or very	ım; high				
Last intervention					
Year of last intervention with audit depth "audit"	Year of last interver depth "critical asses			ו ][	Net risk
Current / planned intervention					
Current / planned intervention	Current / planned in	٦t	tervention		
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					
Justification audit strategy by audit firm	•		<i>.</i>		
Audit area		/	Audit field		
Rules of conduct			Protection of inves	st	ors' interests CISA
Audit depth/periodicity (according to sta	andard audit strategy	/)			
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	medium, alternating	g tv	between critical as ween critical asses:	ss:	essment - audit; ment - audit;
Last intervention					
Year of last intervention with audit depth "audit"  Year of last intervention with audit depth "critical assessment"  Net risk					
Current / planned intervention					
Current / planned intervention	Current / planned ir	٦t	tervention		
□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons					



Justification audit strategy by audit firm					
Audit area		/	Audit field		
Rules of conduct			Conduct rules Fin	SA - portfolio management mandates	
Audit depth/periodicity (according to sta	andard audit strategy	y)			
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	s medium, alternating				
Last intervention					
Year of last intervention with audit depth "audit"	Year of last intervel depth "critical asse			Net risk	
Current / planned intervention					
Current / planned intervention	Current / planned in	nt	tervention		
	☐ adjusted audit so ☐ due to subseque	tr er			
Justification audit strategy by audit firm	- I				
Audit area		/	Audit field		
Rules of conduct			Conduct rules FinSA - investment advice and execution- only		
Audit depth/periodicity (according to sta	andard audit strategy	V)			
Critical assessment every 6 years if no Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	et risk is low; s medium, alternating	g	between critical as		
Last intervention					
Year of last intervention with audit depth "audit"  Year of last intervention with audit depth "critical assessment"				Net risk	
Current / planned intervention					
Current / planned intervention	Current / planned in	nt	tervention		
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons				
Justification audit strategy by audit firm					



Audit area	Audit field		
Rules of conduct		Market conduct ru	lles and market integrity
Audit depth/periodicity (according to st	andard audit strategy	·)	
Critical assessment every 6 years if r Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	s medium, alternating	g between critical as tween critical asses	sessment - audit; sment - audit;
Last intervention			
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"		Net risk
Current / planned intervention	J [		
Current / planned intervention	Current / planned in	ntervention	
	□ according to standard audit strategy □ adjusted audit strategy due to risk □ due to subsequent controls □ adjusted audit strategy due to other reasons		
Justification audit strategy by audit firm	n		
Audit area		Audit field	
Audit area Rules of conduct		Audit field  Cross-border activ	vities
	andard audit strategy	Cross-border activ	vities
Rules of conduct	net risk is low; s medium, alternating	Cross-border activ	sessment - audit;
Rules of conduct  Audit depth/periodicity (according to st  Critical assessment every 6 years if r Intervention every 4 years if net risk is Intervention every 2 years if net risk is	net risk is low; s medium, alternating	Cross-border activ	sessment - audit;
Rules of conduct  Audit depth/periodicity (according to st  Critical assessment every 6 years if r Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high	net risk is low; s medium, alternating	Cross-border active) g between critical astween critical assess	sessment - audit;
Rules of conduct  Audit depth/periodicity (according to standard conduct)  Critical assessment every 6 years if result intervention every 4 years if net risk is a later to the later to th	net risk is low; s medium, alternating s high, alternating be  Year of last interver	Cross-border active) g between critical astween critical assess	sessment - audit; sment - audit;
Rules of conduct  Audit depth/periodicity (according to st Critical assessment every 6 years if r Intervention every 4 years if net risk is Intervention every 2 years if net risk is Annual audit if net risk is very high  Last intervention  Year of last intervention with audit depth "audit"	net risk is low; s medium, alternating s high, alternating be  Year of last interver	Cross-border active) g between critical astween critical assesses	sessment - audit; sment - audit;
Rules of conduct  Audit depth/periodicity (according to standard conduct)  Critical assessment every 6 years if not risk is Intervention every 2 years if net risk is Annual audit if net risk is very high  Last intervention  Year of last intervention with audit depth "audit"  Current / planned intervention	ret risk is low; s medium, alternating being shigh, alternating being shigh shi	Cross-border active)  g between critical astween critical assess  attion with audit assess  attenuent "  attenuent audit strategy arategy due to risk	sessment - audit; sment - audit;  Net risk
Rules of conduct  Audit depth/periodicity (according to standard assessment every 6 years if not risk is Intervention every 2 years if net risk is Annual audit if net risk is very high  Last intervention  Year of last intervention with audit depth "audit"  Current / planned intervention	ret risk is low; s medium, alternating s high, alternating be  Year of last interver depth "critical asses  Current / planned ir according to star adjusted audit st due to subseque adjusted audit st	Cross-border active)  g between critical astween critical assess  attion with audit assess  attervention  and audit strategy arategy due to risk ent controls	sessment - audit; sment - audit;  Net risk



## **Additional audits**

Additional audits		
● Yes ○ No		
Audit area / audit field	Legal basis	
Specific instructions		
Audit depth	Initiated by	
Justification additional audit		
Ex ante cost/hours estimation		
Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
Ex ante cost/hours estimation baside Hours Partner/Director	c audits aggregated  Hours Senior Manager/Manager  /Assistant Manager	Hours Senior/Assistant/Team
	Hours Senior Manager/Manager	Hours Senior/Assistant/Team
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
F OHE B /B:		/ ream
Latal in Cille Darthar/Director	Total in CHE Soniar Manager/Manager	
	Total in CHF Senior Manager/Manager  /Assistant Manager	Total in CHF Senior/Assistant/Team
0		
0	/Assistant Manager 0	Total in CHF Senior/Assistant/Team
0 Ex ante cost/hours estimation addi	/Assistant Manager  0  tional audits aggregated  Hours Senior Manager/Manager	Total in CHF Senior/Assistant/Team
0  Ex ante cost/hours estimation addi Hours Partner/Director	/Assistant Manager  0  tional audits aggregated  Hours Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team  0
0  Ex ante cost/hours estimation addi Hours Partner/Director  0	/Assistant Manager  0  tional audits aggregated  Hours Senior Manager/Manager /Assistant Manager  0	Total in CHF Senior/Assistant/Team  0  Hours Senior/Assistant/Team  0
Total in CHF Partner/Director  0  Ex ante cost/hours estimation addition Hours Partner/Director  0  Hourly rate in CHF Partner/Director	/Assistant Manager  0  tional audits aggregated  Hours Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team  0  Hours Senior/Assistant/Team
Ex ante cost/hours estimation addition Hours Partner/Director  O  Hourly rate in CHF Partner/Director	/Assistant Manager  0  tional audits aggregated  Hours Senior Manager/Manager /Assistant Manager  0  Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Total in CHF Senior/Assistant/Team  0  Hours Senior/Assistant/Team  0  Hourly rate in CHF Senior/Assistant /Team
0  Ex ante cost/hours estimation addi Hours Partner/Director  0	/Assistant Manager  0  tional audits aggregated  Hours Senior Manager/Manager /Assistant Manager  0  Hourly rate in CHF Senior Manager	Total in CHF Senior/Assistant/Team  0  Hours Senior/Assistant/Team  0  Hourly rate in CHF Senior/Assistant /Team

