

GB-A Risk Analysis

Version 01/2025

General data

Name of the institution

Authorisation

Fund management company

Supervisory category

Closure of financial year

Audit year (prospective)

2025

Start of reporting period

End of reporting period

Audit firm

Leading auditor - Audit year 2024

General risk assessment

Risk analysis

Audit area		Audit field	
Corporate Governance		Independence of fund management company and custodian bank	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Corporate Governance		Internal audit	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Internal organisation		Internal organisation and internal control system	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Internal organisation		ICT risk management	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Internal organisation		BCM (business continuity management)	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Internal organisation		Cyber risk management	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Internal organisation		Risk management - Institute level	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Internal organisation		Risk management - management of market risk product /mandate level	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Internal organisation		Risk management - management of liquidity risk product /mandate level	
Description of the risk			

Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	
Audit area		Audit field	
Internal organisation		Risk management - management of counterparty and other risk product/mandate level	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	
Audit area		Audit field	
Internal organisation		Compliance	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	
Audit area		Audit field	
Internal organisation		Delegation of tasks / Outsourcing	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	
Audit area		Audit field	
Internal organisation		Investment decision process	
Description of the risk			

Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Control risk	Net risk		Risk ranking (net, top 5)
<input type="text"/>	<input type="text"/>		<input type="text"/>

Audit area	Audit field
Internal organisation	Compliance with investment guidelines

Description of the risk

Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Control risk	Net risk		Risk ranking (net, top 5)
<input type="text"/>	<input type="text"/>		<input type="text"/>

Audit area	Audit field
Internal organisation	Valuation and NAV calculation

Description of the risk

Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Control risk	Net risk		Risk ranking (net, top 5)
<input type="text"/>	<input type="text"/>		<input type="text"/>

Audit area	Audit field
Internal organisation	Duties in relation to derivative transactions

Description of the risk

Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Control risk	Net risk		Risk ranking (net, top 5)
<input type="text"/>	<input type="text"/>		<input type="text"/>

Audit area	Audit field
Internal organisation	Notification obligations (institution and product level)

Description of the risk

Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Control risk	Net risk		Risk ranking (net, top 5)
<input type="text"/>	<input type="text"/>		<input type="text"/>

Audit area		Audit field	
Internal organisation		Offering of financial instruments FinSA	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Minimum capital and capital adequacy requirements		Minimum capital and capital adequacy requirements	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Rules of conduct		Anti-money laundering provisions	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Rules of conduct		Protection of investors' interests CISA	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	Risk ranking (net, top 5)	

Audit area		Audit field	
Rules of conduct		Conduct rules FinSA - portfolio management mandates	

Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Rules of conduct		Conduct rules FinSA - investment advice and execution-only	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Rules of conduct		Market conduct rules and market integrity	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Rules of conduct		Cross-border activities	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)