

FINMA survey on insurance intermediation

Dear Sir or Madam

As from 1 January 2024 tied insurance intermediaries, in contrast to untied insurance intermediaries, will no longer be listed in FINMA's public register. Accordingly, FINMA will remove all voluntarily listed tied insurance intermediaries from the public register as at 1 January 2024.

It is incumbent upon the individual insurance intermediaries to verify whether they will be subject to the provisions of the Insurance Supervision Act as of 1 January 2024, and the implications thereof.

The following questions do not entail any supervisory consequences. However, please note that you are legally obliged to provide accurate information by 20 September 2023.

Thank you for your cooperation.

Yours sincerely

Insurance Division

There are 10 questions in this survey.

Gruppe 1

Are you currently engaged in a tied or untied insurance intermediation activity? *

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Tied

☐ Untied

As of 1 January 2024, will you still be engaged in a tied activity in the future or will you submit follow-up documentation as an untied insurance intermediary? *

Only answer this question if the following conditions are met:

Answer was 'Tied' at question ' [G01Q01]' (Are you currently engaged in a tied or untied insurance intermediation activity?)

❗ Choose one of the following answers

Please choose **only one** of the following:

- ☐ I will still pursue a tied insurance intermediation activity
- ☐ I will pursue an untied insurance intermediation activity in the future. This means that I will make the necessary change in status via WebReg before 15 December 2023 and submit a follow-up documentation request via FINMA's survey and application platform (EHP) from 1 January 2024
- ☐ No, I am giving up my insurance intermediation activity as an insurance intermediary

Do you plan to submit a follow-up documentation request from 1 January 2024? *

Only answer this question if the following conditions are met:

Answer was 'Untied' at question ' [G01Q01]' (Are you currently engaged in a tied or untied insurance intermediation activity?)

❗ Choose one of the following answers

Please choose **only one** of the following:

- ☐ No, I am giving up my activity as an insurance intermediary
- ☐ No, I will pursue a tied activity in the future
- ☐ Yes, I will continue to pursue an untied activity and will submit the necessary follow-up documentation request to FINMA

I intend to submit the follow-up documentation during the following period: *

Only answer this question if the following conditions are met:

----- Scenario 1 -----

Answer was 'Yes, I will continue to pursue an untied activity and will submit the necessary follow-up documentation request to FINMA' at question ' [G01Q03]' (Do you plan to submit a follow-up documentation request from 1 January 2024?)

----- or Scenario 2 -----

Answer was 'I will pursue an untied insurance intermediation activity in the future. This means that I will make the necessary change in status via WebReg before 15 December 2023 and submit a follow-up documentation request via FINMA's survey and application platform (EHP) from 1 January 2024' at question ' [G01Q02]' (As of 1 January 2024, will you still be engaged in a tied activity in the future or will you submit follow-up documentation as an untied insurance intermediary?)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Jan/Feb

☐ Mar/Apr

☐ May/Jun

Do you require an entry in the FINMA register to operate abroad¹ ? *

Only answer this question if the following conditions are met:

----- Scenario 1 -----

Answer was 'I will still pursue a tied insurance intermediation activity' at question ' [G01Q02]' (As of 1 January 2024, will you still be engaged in a tied activity in the future or will you submit follow-up documentation as an untied insurance intermediary?)

----- or Scenario 2 -----

Answer was 'No, I will pursue a tied activity in the future' at question ' [G01Q03]' (Do you plan to submit a follow-up documentation request from 1 January 2024?)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Yes

☐ No

¹ Art. 42 para. 4 rev. ISA (<https://www.fedlex.admin.ch/eli/oc/2023/355/de>).

Gruppe 2

Do you carry out your insurance intermediation activities on a self-employed basis, and/or as a partner, and/or as an employee? *

Only answer this question if the following conditions are met:

----- Scenario 1 -----

Answer was 'I will pursue an untied insurance intermediation activity in the future. This means that I will make the necessary change in status via WebReg before 15 December 2023 and submit a follow-up documentation request via FINMA's survey and application platform (EHP) from 1 January 2024' at question ' [G01Q02]' (As of 1 January 2024, will you still be engaged in a tied activity in the future or will you submit follow-up documentation as an untied insurance intermediary?)

----- or Scenario 2 -----

Answer was 'Yes, I will continue to pursue an untied activity and will submit the necessary follow-up documentation request to FINMA' at question ' [G01Q03]' (Do you plan to submit a follow-up documentation request from 1 January 2024?)

❗ Check all that apply

Please choose **all** that apply:

- ☐ I am self-employed
- ☐ I am a partner
- ☐ I am employed by a sole trader
- ☐ I am employed by a partnership
- ☐ I am employed by a legal entity
- ☐ Still unclear

Gruppe 3

Do you currently carry out cross-border activities as an insurance intermediary without a physical presence in Switzerland? *

Only answer this question if the following conditions are met:

----- Scenario 1 -----

Answer was 'Yes, I will continue to pursue an untied activity and will submit the necessary follow-up documentation request to FINMA' at question ' [G01Q03]' (Do you plan to submit a follow-up documentation request from 1 January 2024?)

----- or Scenario 2 -----

Answer was 'I will pursue an untied insurance intermediation activity in the future. This means that I will make the necessary change in status via WebReg before 15 December 2023 and submit a follow-up documentation request via FINMA's survey and application platform (EHP) from 1 January 2024' at question ' [G01Q02]' (As of 1 January 2024, will you still be engaged in a tied activity in the future or will you submit follow-up documentation as an untied insurance intermediary?)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Yes

☐ No

Do you plan to continue this activity without a physical presence in Switzerland in the future? *

Only answer this question if the following conditions are met:

Answer was 'Yes' at question ' [G03Q07]' (Do you currently carry out cross-border activities as an insurance intermediary without a physical presence in Switzerland?)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Yes

☐ No

This means (tick the box) *

Only answer this question if the following conditions are met:

Answer was 'Yes ' at question ' [G03Q08]' (Do you plan to continue this activity without a physical presence in Switzerland in the future?)

🗖 Check all that apply

Please choose **all** that apply:

- ☐ That I exclusively broke reinsurance contracts
- ☐ That I act as an intermediary with a domicile or registered office in the United Kingdom of Great Britain and Northern Ireland
- ☐ That I am employed by an employer with domicile or branch in Switzerland
- ☐ That I will move my domicile or residence to Switzerland, or that I will establish an office in Switzerland (proof of establishment must be provided as part of the follow-up documentation))

Gruppe 4

You now have the possibility to correct your answers or to send us the survey via the submit button below.

Thank you for your cooperation.

Yours sincerely

Insurance Division

Submit your survey.

Thank you for completing this survey.