

FINMA survey on insurance intermediation

Dear Sir or Madam

As from 1 January 2024 tied insurance intermediaries, in contrast to untied insurance intermediaries, will no longer be listed in FINMA's public register. Accordingly, FINMA will remove all voluntarily listed tied insurance intermediaries from the public register as at 1 January 2024.

It is incumbent upon the individual insurance intermediaries to verify whether they will be subject to the provisions of the Insurance Supervision Act as of 1 January 2024, and the implications thereof.

The following questions do not entail any supervisory consequences. However, please note that you are legally obliged to provide accurate information by 20 September 2023.

Thank you for your cooperation.

Yours sincerely

Insurance Division

There are 9 questions in this survey.

Gruppe 1

Is your company currently engaged in a tied or untied insurance intermediation activity? *

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Tied

☐ Untied

As of 1 January 2024, will your company still be engaged in a tied activity or will your company submit follow-up documentation as an untied insurance intermediary? *

Only answer this question if the following conditions are met:

Answer was 'Tied ' at question ' [G01Q01]' (Is your company currently engaged in a tied or untied insurance intermediation activity?)

❗ Choose one of the following answers

Please choose **only one** of the following:

- ☐ My company will still pursue a tied insurance intermediation activity
- ☐ My company will pursue an untied insurance intermediation activity in the future. This means that I will make the necessary change in status via WebReg before 15 December 2023 and submit a follow-up documentation request via FINMA's survey and application platform (EHP) from 1 January 2024
- ☐ No, my company is giving up its insurance intermediation activities

Do you plan to submit a follow-up documentation request for your company from 1 January 2024? *

Only answer this question if the following conditions are met:

Answer was 'Untied' at question ' [G01Q01]' (Is your company currently engaged in a tied or untied insurance intermediation activity?)

❗ Choose one of the following answers

Please choose **only one** of the following:

- ☐ No, my company is giving up its insurance mediation activities.
- ☐ No, my company will pursue a tied activity in the future.
- ☐ Yes, my company will continue to pursue an untied activity and I will submit the necessary follow-up documentation request to FINMA.

I intend to submit the follow-up documentation during the following period: *

Only answer this question if the following conditions are met:

----- Scenario 1 -----

Answer was 'Yes, my company will continue to pursue an untied activity and I will submit the necessary follow-up documentation request to FINMA.' at question ' [G01Q03]' (Do you plan to submit a follow-up documentation request for your company from 1 January 2024?)

----- or Scenario 2 -----

Answer was 'My company will pursue an untied insurance intermediation activity in the future. This means that I will make the necessary change in status via WebReg before 15 December 2023 and submit a follow-up documentation request via FINMA's survey and application platform (EHP) from 1 January 2024' at question ' [G01Q02]' (As of 1 January 2024, will your company still be engaged in a tied activity or will your company submit follow-up documentation as an untied insurance intermediary?)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Jan/Feb

☐ Mar/Apr

☐ May/Jun

Does your company require an entry in the FINMA register for its activities abroad¹? *

Only answer this question if the following conditions are met:

----- Scenario 1 -----

Answer was 'My company will still pursue a tied insurance intermediation activity' at question ' [G01Q02]' (As of 1 January 2024, will your company still be engaged in a tied activity or will your company submit follow-up documentation as an untied insurance intermediary?)

----- or Scenario 2 -----

Answer was 'No, my company will pursue a tied activity in the future.' at question ' [G01Q03]' (Do you plan to submit a follow-up documentation request for your company from 1 January 2024?)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Yes

☐ No

¹ Art. 42 para. 4 rev. ISA. (<https://www.fedlex.admin.ch/eli/oc/2023/355/de>)

Gruppe 2

Does your company currently carry out cross-border insurance intermediary activities without a physical presence in Switzerland? *

Only answer this question if the following conditions are met:

----- Scenario 2 -----

Answer was 'Yes, my company will continue to pursue an untied activity and I will submit the necessary follow-up documentation request to FINMA.' at question ' [G01Q03]' (Do you plan to submit a follow-up documentation request for your company from 1 January 2024?)

----- or Scenario 3 -----

Answer was 'Jan/Feb' at question ' [G01Q04]' (I intend to submit the follow-up documentation during the following period:)

----- or Scenario 4 -----

Answer was 'Mar/Apr' at question ' [G01Q04]' (I intend to submit the follow-up documentation during the following period:)

----- or Scenario 5 -----

Answer was 'May/Jun' at question ' [G01Q04]' (I intend to submit the follow-up documentation during the following period:)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Yes

☐ No

Does your company plan to continue this activity without a physical presence in Switzerland in the future? *

Only answer this question if the following conditions are met:

Answer was 'Yes' at question ' [G01Q06]' (Does your company currently carry out cross-border insurance intermediary activities without a physical presence in Switzerland?)

❗ Choose one of the following answers

Please choose **only one** of the following:

☐ Yes

☐ No

This means (tick the box) *

Only answer this question if the following conditions are met:

Answer was 'Yes' at question ' [G01Q07]' (Does your company plan to continue this activity without a physical presence in Switzerland in the future?)

❶ Choose one of the following answers

Please choose **only one** of the following:

- ☐ That your company exclusively broke reinsurance contracts
- ☐ That your company operates with a registered office in the United Kingdom of Great Britain and Northern Ireland
- ☐ That your company will establish a branch office in Switzerland (proof of establishment must be provided as part of the follow-up documentation)

Gruppe 3

Now you have the possibility to correct your answers or send us the survey by clicking the submit button below.

Thank you for your cooperation.

Yours sincerely

Insurance Division

Submit your survey.

Thank you for completing this survey.