

CH-3003 Bern

Priority

To all insurance companies
subject to supervision

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Contact: The institutions are requested to contact their responsible supervisory officer.

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FINMA Newsletter 22 (2011)

New procedure for the publication of data resulting from the annual survey conducted in 2010

Dear Ladies and Gentlemen

FINMA intends publishing its supervisory report outlining the data on the insurance market in 2010 on its website as follows: data on direct insurers will be published at the beginning of July 2011 and data on reinsurers at the end of September 2011. By bringing the publication date forward, FINMA is responding to the frequently expressed request to provide the general public with information on the insurance market at an earlier point in time.

The new publication dates mean, however, that FINMA only has a short period of time to make plausible the data submitted via the FIRST reporting tool. The data are largely updated automatically for publication.

For the aforementioned reasons we would like to request you to continue to pay particular attention to how the data for the 2010 survey are entered in the FIRST reporting tool and to emphasise the importance attached to signing the statement regarding completeness of the data. If it is the case that the data reported do not meet FINMA's quality requirements, we reserve the right to have the data reviewed by a third party which is subject to a charge.

Yours faithfully

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Insurance

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