

Press release

Re-election of Swiss Takeover Board members

The Board of Directors of the Swiss Financial Market Supervisory Authority FINMA has elected the members of the Takeover Board (TOB) for the next term of office. The TOB will continue to be chaired by Mirjam Eggen. Jean-Luc Chenaux will continue to serve as Vice-Chair. Beat Fellmann will remain a member of the TOB until the end of his term of office at the end of 2025, while Lionel Aeschlimann will step down from the TOB at the end of 2023 when he reaches the maximum term of office.

The ultimate supervision of the Takeover Board and the election of its members is the responsibility of FINMA's Board of Directors. At its last meeting, the Board of Directors elected the members of the Takeover Board for the next term of office. It confirmed the re-election of the Chair Mirjam Eggen and the Vice-Chair Jean-Luc Chenaux, as well as six other TOB members. Beat Fellmann was confirmed as a TOB member until the end of 2025 due to the maximum term of office.

Lionel Aeschlimann will leave the TOB at the end of 2023 when he reaches the maximum term of office. FINMA's Board of Directors would like to thank him for his commitment and contribution to the Swiss takeover regime over the past 12 years.

The Takeover Board shall be composed as follows from 1 January 2024:

- Prof. Mirjam Eggen, Chair
- Prof. Jean-Luc Chenaux, Vice-Chair
- Prof. Isabelle Chabloz
- Prof. Franca Contratto
- Beat Fellmann
- Mario Rossi
- Dr Thomas Vettiger
- Hans-Peter Wyss

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Embargo:

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The <u>Takeover Board</u> ensures compliance with the provisions applicable to public takeover offers and has jurisdiction to issue general rules. It issues first-instance rulings on the execution of public takeover bids. FINMA's Board of Directors is charged with the ultimate supervision of the Swiss Takeover Board. Its members include experts representing securities firms, listed companies and investors.