

## Press release

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# Adoption of the fully revised FINMA Ordinance on Data Processing

**The Swiss Financial Market Supervisory Authority FINMA is adopting the fully revised FINMA Ordinance on Data Processing, which will enter into force on 1 September 2023. Through this complete revision FINMA is implementing the revised Swiss Data Protection Act in its Ordinance on Data Processing.**

The FINMA Ordinance on Data Processing details how FINMA processes data while fulfilling its statutory duties. Through the complete revision of its Ordinance on Data Processing, FINMA is supplementing and setting out more precisely the existing implementing provisions in light of the new federal regulations on data protection.

FINMA does not envisage any material adjustments to its existing practice for data processing as a result of the complete revision of the ordinance. The fully revised FINMA Ordinance on Data Processing will enter into force at the same time as the fully revised Swiss Data Protection Act on 1 September 2023.