

Press release

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Mirjam Eggen appointed Chair of the Swiss Takeover Board

The Board of Directors of the Swiss Financial Market Supervisory Authority FINMA has appointed Mirjam Eggen as Chair of the Swiss Takeover Board with effect from 1 June 2022. The current Chair, Thomas A. Müller, will step down from the TOB on 1 June 2022.

Members of the Swiss Takeover Board (TOB) are appointed and ultimately supervised by FINMA's Board of Directors. It has appointed Mirjam Eggen as Chair of the TOB with effect from 1 June 2022. The professor of private law at the University of Bern has been a member of the TOB since 2017. Mirjam Eggen's research and teaching focuses on the Code of Obligations and financial market law. She worked as a lawyer in Zurich between 2007 and 2010. Between 2010 and 2015 she oversaw work on the creation of the new Financial Services Act (FinSA), initially at FINMA and subsequently at the FDF.

Thomas A. Müller has been a member of the TOB since 1 January 2012 and has chaired the TOB since 1 January 2016. Thomas A. Müller handed in his resignation because he intends to focus on his new mandate as president of the board of directors of Raiffeisen Switzerland Cooperative. During his time as Chair, Thomas A. Müller made a significant contribution to ensuring that the TOB was able to establish a consistent practice in takeover matters. FINMA's Board of Directors would like to thank Thomas A. Müller for his great commitment and important contribution to the Swiss takeover regime over the past ten years.

Mirjam Eggen has been appointed for the remainder of the term of office, which runs until the end of 2023. The Swiss Takeover Board will thus consist of the following members from 1 June 2022:

- Prof. Dr Mirjam Eggen, Chair
- Prof. Dr Jean-Luc Chenaux, Vice-Chair
- Lionel Aeschlimann
- Prof. Dr Franca Contratto
- Beat Fellmann
- Dr Thomas Vettiger
- Hans-Peter Wyss

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The <u>Swiss Takeover Board</u> has jurisdiction to issue general rules and ensure compliance with the provisions applicable to public takeover offers. As first instance, the Swiss Takeover Board issues orders on public takeover bids. FINMA's Board of Directors is charged with the ultimate supervision of the Swiss Takeover Board. Its members include experts representing securities firms, listed companies and investors.