

Press release

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FINMA's Board of Directors reelected with two new members

The Federal Council appointed the members of the Swiss Financial Market Supervisory Authority FINMA's Board of Directors today for the term of office from 2020 to 2023. It confirmed Thomas Bauer (Chair), Marlene Amstad (Vice-Chair), Benjamin Gentsch, Bernard Keller, Renate Schwob, Martin Suter and Franz Wipfli for another term. Ursula Cassani Bossy and Andreas Schlatter were elected to the Board as new members. Yvan Lengwiler and Günter Pleines are to step down from the Board at their own request.

At its meeting today, the Federal Council elected the following current members of FINMA's Board of Directors for a further term of office running until the end of 2023: Thomas Bauer (Chair), Marlene Amstad (Vice-Chair), Benjamin Gentsch, Bernard Keller, Renate Schwob, Martin Suter and Franz Wipfli. Yvan Lengwiler and Günter Pleines did not stand for reelection and will therefore step down from the Board on expiry of the current term at the end of 2019.

The Federal Council also appointed two new members to FINMA's Board of Directors. They will take up their duties on 1 January 2020 and will also remain in office until the end of 2023.

- Prof. Dr Ursula Cassani Bossy (1956) has been a professor of criminal law at the University of Geneva since 1995 and a member of the Centre de droit bancaire et financier (centre of banking and financial law) of the faculty of law since 2004. Her main areas of expertise include money laundering, corruption and corporate criminal law. In addition, she oversees a number of courses in financial market law, for example CAS Compliance in Financial Services and CAS Financial Regulation, in her capacity as chairperson of the Supervisory Board. She worked as a lawyer at Lenz & Staehelin in Geneva from 1989 to 2013. Ursula Cassani Bossy has authored many legal publications on criminal law.
- Dr Andreas Schlatter (1966) worked in asset management at UBS from 1997 to 2016, where he was, inter alia, CEO of the Swiss Asset Management unit and ultimately global head of distribution. He was also a member of the Swiss Federal Commission for Occupational

Pensions and Chairman of the Swiss Bankers Association's Commission for Institutional Asset Management. Andreas Schlatter holds a doctorate in Mathematics from ETH Zurich and is a certified financial analyst.

Thomas Bauer says: "I would like to thank Yvan Lengwiler and Günter Pleines most sincerely for their longstanding commitment to FINMA. They enriched our committee through their extensive professional knowledge and experience." And: "I am looking forward to working with Ursula Cassani Bossy and Andreas Schlatter. They will contribute their legal know-how and considerable experience in asset management to the Board of Directors."

FINMA's Board of Directors will comprise the following nine members with effect from 1 January 2020. All the members are independent of the supervised institutions: at the time of taking office, they do not engage in any activities that could lead to conflicts of interest (see [Federal Council decision of 6 December 2013](#)).

- Dr Thomas Bauer (Chair)
- Prof. Dr Marlene Amstad (Vice-Chair)
- Prof. Dr Ursula Cassani Bossy
- Benjamin Gentsch
- Bernard Keller
- Dr Andreas Schlatter
- Dr Renate Schwob
- Martin Suter
- Franz Wipfli

The Federal Council appoints [FINMA's Board of Directors](#) every four years. The Board of Directors is FINMA's strategic management body. According to the Financial Market Supervision Act, the Board of Directors notably defines strategic goals, decides on matters of substantial importance, issues circulars and ordinances delegated to FINMA and appoints and supervises the Executive Board.