

Press release

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Contact:
Tobias Lux, Media Spokesperson
Tel. +41 (0)31 327 91 71
tobias.lux@finma.ch

FINMA joins the NGFS

The Swiss Financial Market Supervisory Authority FINMA is joining the Network for Greening the Financial System (NGFS). This network of international central banks and supervisors is committed to better understanding and managing the financial risks of climate change.

FINMA has been closely following the activities of the NGFS since it was launched at the end of 2017. FINMA shares its opinion that the potential impact of climate and other environmental risks on financial institutions merits closer analysis and examination. “Sharing our experience of managing such risks with other supervisors and contributing to a joint understanding and awareness of the relevance of this global issue for the financial markets is very worthwhile,” says Mark Branson, FINMA CEO.

The subject of sustainability in the financial markets is also being handled by other federal authorities. FINMA is therefore in contact with the Federal Department of Finance and the Swiss National Bank.