

Press release

Birgit Rutishauser appointed Head of the Insurance division

The Board of Directors of the Swiss Financial Market Supervisory Authority FINMA has named Birgit Rutishauser as Head of the Insurance division and a member of the FINMA Executive Board. She will succeed Peter Giger, who is leaving FINMA. The 46-year-old mathematician and actuary will take up her new role on 17 September 2018.

Peter Giger is leaving FINMA at his own request to pursue a new professional challenge. He has been Head of the Insurance division since 1 October 2014 and was also Deputy CEO of FINMA.

The FINMA Board of Directors has named Birgit Rutishauser as the new Head of the Insurance division and a member of the Executive Board with effect from 17 September 2018. The 46-year-old mathematician and actuary has managed the Risk Management section of the Insurance division since June 2016. Prior to joining FINMA, Birgit Rutishauser spent many years working in a variety of management roles within the insurance sector, most recently as Chief Underwriting & Risk Management Officer at Nationale Suisse and, as such, a member of the Group Executive Management Board. Birgit Rutishauser is a Swiss citizen.

FINMA CEO Mark Branson: "I would like to thank Peter Giger for all the work he has done for FINMA over the years. He introduced significant changes in insurance supervision and gave the division a new organisation and focus. Under his leadership, the model landscape for the Swiss solvency system for insurers was extensively renewed and supervision became more effective and risk-oriented. We very much regret his decision to leave FINMA and wish him every success in the future. At the same time, we are delighted to have a proven insurance expert in Birgit Rutishauser as his successor. She has industry experience and in-depth knowledge of FINMA's organisation and processes."

The <u>Insurance division</u> has about one hundred employees and is responsible for supervising in the region of 200 insurance companies and insurance groups/conglomerates.

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