

Press release

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Changes to FINMA's Board of Directors

Marlene Amstad has been appointed vice-chair of the Board of Directors of the Swiss Financial Market Supervisory Authority FINMA by the Federal Council today. The current Vice-Chair Philippe Egger will resign from the Board at the end of January 2018. The Federal Council also appointed a new board member, Martin Suter, to the FINMA Board of Directors. In appointing the former Chief Financial Officer of Swiss Life Switzerland, FINMA's Board of Directors gains a recognised insurance expert. Martin Suter will take up his new post at FINMA on 1 January 2018.

At its meeting today, the Federal Council appointed Marlene Amstad (49) vice-chair of the FINMA Board of Directors. Marlene Amstad is a professor at the Chinese University of Hong Kong, Shenzhen and lectures also at the University of Bern. She has been a FINMA Board member since 1 January 2016. FINMA Chairman Thomas Bauer remarked: "Marlene Amstad is an internationally experienced economist with an excellent network of contacts. In addition, she is also a recognised financial market expert. We are very pleased about her appointment to vice-chair of the Board." The current Vice-Chair Philippe Egger (61), who has been a Board member since May 2014, will resign from the Board at the end of January 2018. On behalf of the Board, Thomas Bauer expressed his thanks to Philippe Egger: "The Board benefitted from his broad expertise in insurance and management. We would like to thank him for his work and commitment."

Martin Suter appointed new FINMA Board member

At the same meeting today, the Federal Council appointed Martin Suter (56) to the FINMA Board of Directors. Martin Suter was Chief Financial Officer at Swiss Life Switzerland between 2006 and 2016. He had previously held a range of management positions within Swiss Life since 1999. Martin Suter studied mathematics at the Swiss Federal Institute of Technology (ETH) and, prior to his time in the insurance sector, worked for PricewaterhouseCoopers as a consultant to banking institutions. He began his career in the financial sector in 1990, initially with Credit Suisse and subsequently with UBS. Martin Suter will join the FINMA Board of Directors on 1 January 2018.

Martin Suter currently works part-time for his own company which provides consultancy services on strategy development and finance to IT start-up companies.

FINMA Chairman Thomas Bauer commented: “Martin Suter is an experienced manager with in-depth knowledge of the insurance industry. His extensive practical experience and his specialist expertise – in insurance and in other areas – will be a real enrichment for the Board of Directors.”