

Press release

Date: 10. July 2014

Embargo: ---

Jean-Baptiste Zufferey to resign from FINMA's Board of Directors

Jean-Baptiste Zufferey will resign from the Board of Directors of the Swiss Financial Market Supervisory Authority FINMA at the end of August 2014. His decision comes following a total of thirteen years of service as a commission member of the Swiss Federal Banking Commission (SFBC) and as a member of FINMA's Board of Directors.

Jean-Baptiste Zufferey has been a member of FINMA's Board of Directors since the authority was launched in January 2009. Before becoming vice-chair of the Swiss Federal Banking Commission (SFBC), one of FINMA's predecessor authorities, he acted as an SFBC commission member from 2001 to 2008. After thirteen years in financial market regulation, Jean-Baptiste Zufferey will resign from FINMA's Board of Directors on 30 August 2014 to pursue other assignments in academia and the field of economics.

Anne Héritier Lachat, Chair of FINMA's Board of Directors thanked Jean-Baptiste Zufferey: "Jean-Baptiste Zufferey is one of the Suisse romande's (French-speaking part of Switzerland) prominent and well-known lawyers. FINMA's Board of Directors has benefited greatly from his enormous wealth of knowledge in financial market law. Zufferey chaired the panel of experts appointed by the Swiss Federal Department of Finance that worked on integrated financial market supervision and provided the intellectual stimulus that culminated in the establishment of FINMA. I would like to thank him, also on behalf of FINMA and its Board of Directors, for his dedication and commitment to our authority and his excellent work over the years."

FINMA's Board of Directors still has the requisite minimum number of seven (maximum nine) board members following Jean-Baptiste Zufferey's departure. The Federal Council determines whether a successor should be appointed.

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