

Press release

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Philippe Egger appointed to FINMA Board of Directors

The Federal Council has announced today the appointment of Philippe Egger to the Swiss Financial Market Supervisory Authority FINMA. By appointing the former CEO of AXA Winterthur, the FINMA Board of Directors has gained a well-known expert in the field of insurance.

Philippe Egger (58), a qualified insurance expert, acted as AXA Winterthur CEO from 2007 to 2013 and was a member of the AXA Group's Executive Committee. Prior to the Winterthur Group being taken over by the French insurance group AXA in 2007, he had managed all the Swiss business from 2004 onwards. From 2003 to 2004, Philippe Egger was responsible for the non-life insurance business. Other positions he held were at Genfer Versicherungen, Freiburger Versicherung and Baloise Insurance Ltd, where he was an executive board member from 1997 to 2003. Philippe Egger retired at the end of 2013 and does not have any board of director mandates at companies in the financial industry.

"Philippe Egger is a seasoned insurance expert with long-standing experience in the insurance market at the national and international level. His professional, strategic and operational know-how will enhance our Board", says Anne Héritier Lachat, Chair of FINMA Board of Directors.

The Federal Council has appointed Philippe Egger as of 1 May 2014 and for the current term of office (2012 to 2015). Following his appointment, the FINMA Board of Directors will comprise nine members. The Board of Directors is FINMA's strategic management body. It sets the strategic goals, decides on matters of substantial importance, issues FINMA ordinances and FINMA circulars, and oversees the Executive Board.

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