Schwanengasse 12 Postfach CH-3001 Bern Telefon +41 31 322 69 11 Telefax +41 31 322 69 26 info@ebk.admin.ch www.ebk.admin.ch



## Medienmitteilung

Kontaktperson Telefon E-Mail

Sperrfrist

Oehrli, Eveline +41 31 323 08 94 eveline.oehrli@ebk.admin.ch

## Sumida partially rejects the recommendation of the Swiss Takeover Board

July 25, 2005 - Sumida Corporation partially rejected the recommendation of the Swiss Takeover Board (TOB)<sup>1</sup> dated July 15, 2005 concerning the public take over offer submitted to the registered shareholders of Saia-Burgess Electronics Holding AG. The TOB had decided as for the compliance of the conditions set out in the announced offer that submitting the tender offer to a due diligence review was prohibited and was to be deleted. Sumida rejects this condition set forth by the COPA.

Moreover, the COPA had decided that Sumida must in its offer prospectus distinguish clearly and comprehensibly the conditions precedents from the resolutive conditions. Sumida rejects this condition in so far as it goes beyond the adaptations carried out by Sumida in the offer prospectus dated July 22, 2005.

The Takeover Chamber of the Swiss Federal Banking Commission will render a decision in this case in due course.

-

<sup>1</sup> www.takeover.ch