Schwanengasse 12 P.O.Box CH-3001 Berne Phone +41 31 322 69 11 Fax +41 31 322 69 26 info@ebk.admin.ch www.sfbc.admin.ch



## Media release

Contact Tanja Kocher
Phone +41 31 323 08 57

E-mail tanja.kocher@ebk.admin.ch

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## Chairman of the SFBC Kurt Hauri to resign end of September 2005

April 28, 2005 – Kurt Hauri, the Chairman of the Swiss Federal Banking Commission (SFBC), has informed Federal Council Hans-Rudolf Merz of his wish to resign on September 30, 2005. The Federal Council has accepted his resignation and will look for a successor.

Kurt Hauri (born 1936) has served the Swiss Confederation for 43 years<sup>1</sup>, of which the SFBC for the last 20 years. In 1986 the Federal Council appointed him Director of the SFBC, and ten years later elected him its Chairman. As such he also chairs the Takeover Chamber and the Chamber of International Cooperation.

The Commissioners and the Secretariat regret their Chairman's decision and look forward to continue their cooperation with him up until the end of September.

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<sup>&</sup>lt;sup>1</sup> CV of Kurt Hauri and Photo Download