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Eidgenössische Bankenkommission
Commission fédérale des banques
Commissione federale delle banche
Swiss Federal Banking Commission

Media Release

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Embargo	

Appeal against ruling of Swiss Take Over Board as to exception for main shareholders of Crossair withdrawn

December 4th, 2001 – The appeal against the recommendation of the Swiss Takeover Board (www.takeover.ch), which excepted the main shareholders of Crossair, UBS AG and CSG, from the requirement to submit a buy offer to minority shareholders of Crossair, has been withdrawn. Therefore a formal decree of the Swiss Federal Banking Commission's (SFBC) Swiss Takeover Chamber is no longer required.

A minority shareholder had appealed against the recommendation of the Swiss Takeover Board to the SFBC within time on November 26th 2001. Before, the Board had approved the application of UBS AG and CSG to be excepted from the requirement to submit a buy offer to minority shareholders of Crossair according to the Federal Act on Stock Exchanges and Securities Trading (SESTA).

Note

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