

Lucerne, June 30, 1995

RESOLUTION  
OF THE CONFERENCE OF EUROPEAN INSURANCE SUPERVISORY SERVICES

1. The Conference of European Insurance Supervisory Services has been in existence since 1949. The resulting exchange of information has proved to be very useful. There is a continuing need for communication between European supervisors. There is no other organisation at the moment, whether in the IAIS or elsewhere, which is able to provide a basis for this communication.

It would therefore not be advisable at this time to discontinue the Conference. However, all participants agree that the procedures of the Conference need to be revised so as to:

- i) focus the work of the Conference more clearly on the issues of major concern to members;
  - ii) avoid the imposition of unnecessary burdens on Conference members, for instance, by compiling extensive questionnaires or country reports; and
  - iii) avoid duplicating the work of other organisations.
2. The agenda should cover developments in other organisations both within Europe (such as EU, Scandinavia, Central and Eastern Europe, CIS) and worldwide (such as IAIS, OECD).

Members may make proposals to the Secretariat for additional items to be added to the agenda. Issues of great complexity may be handled in seminars rather than in the Conference itself.

3. The Conference should meet every two years for one day only. Meetings should alternate between EU and non-EU countries. Seminars may take place more frequently, at any convenient location.
4. The Secretariat should be based in Switzerland. Papers may be submitted to the Secretariat in any of the official languages for the Conference and should be transmitted to members without translation.

It should be the responsibility of the host country, not the Secretariat, to organise Conferences and seminars.

5. The agenda for each Conference should be decided by the Chairman of the Conference, in agreement with the Chairmen of the previous and subsequent Conferences.
6. There should be no membership fee.