



Annex 2: Audit areas

Audit areas as structural foundation of the knowledge database, grouped by terms according to the Directive on the Swiss Solvency Test.

1. Portfolio analysis	2. Methodology + parameters	3. Qualitative + organisational requirements, extraordinary events	4. Data
<ul style="list-style-type: none">1.1 Business strategy1.2 Business existing at time of audit / existing positions	<ul style="list-style-type: none">2.1 Completeness / adequacy of the risk factors (incl. appropriateness of stripping and mapping procedures)2.2 Appropriateness and formal correctness of the functional correlation between risk factors and RBC2.3 Appropriateness of stochastic modelling2.4 Appropriateness of model parameters used2.5 Validation of risk model2.6 Scenarios	<ul style="list-style-type: none">3.1 Preparation of market-consistent balance sheet and RBC3.2 Determination of TC3.3 Use Test (reporting, risk limitation system)3.4 Regular review of appropriateness of model3.5 Organisation of risk management in relation to SST3.6 Observation and notification of high losses3.7 Observation and notification of substantial changes to risk situation	<ul style="list-style-type: none">4.1 Compilation of business and positions4.2 Quality of data for evaluation + determination of risk4.3 Data management, data flow