

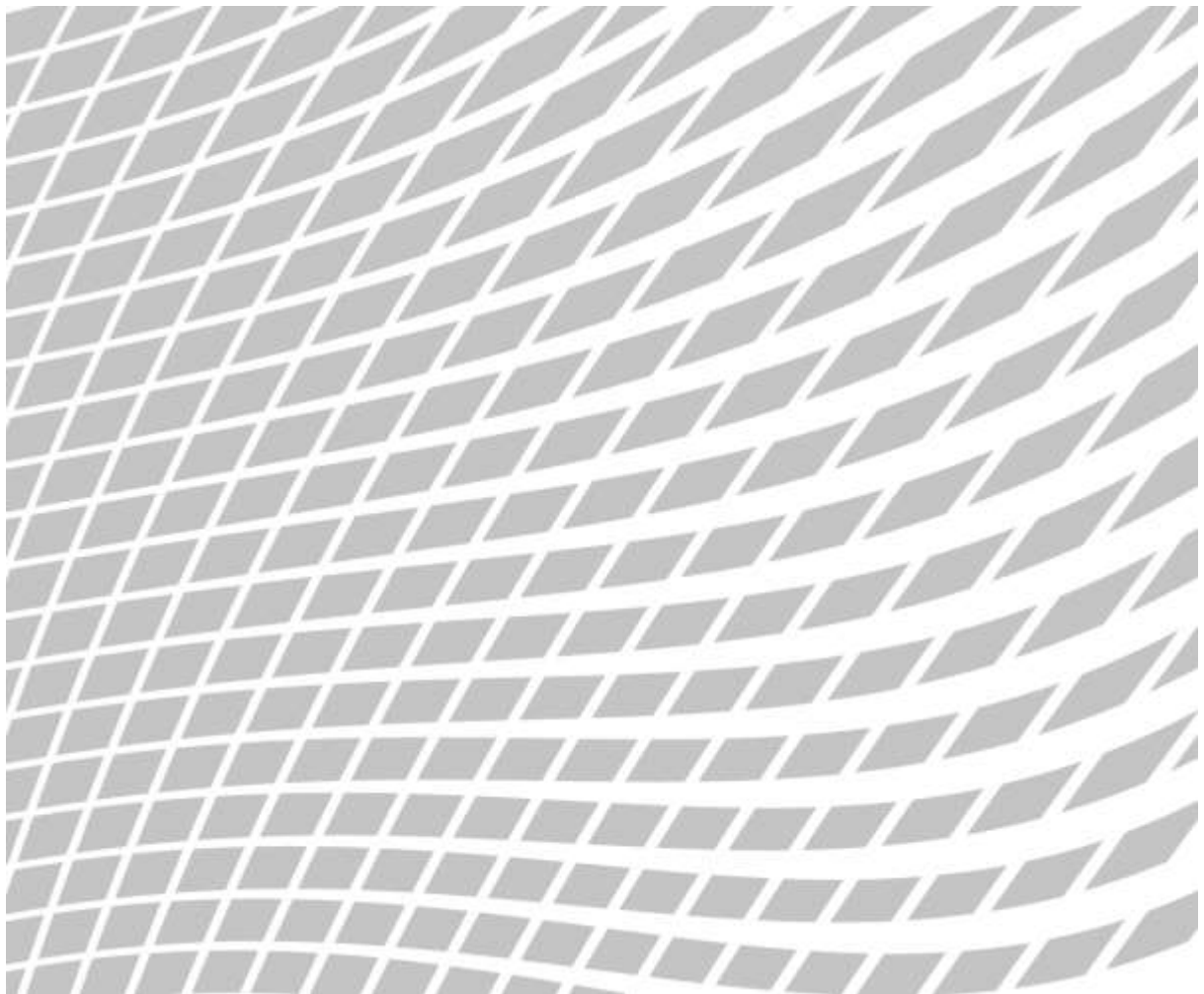
8 July 2015

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## **Partial revision of the FINMA Insurance Supervision Ordinance (ISO-FINMA)**

### **Key points**

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1. Following revision of the Insurance Supervision Ordinance (ISO), which comes into force on 1 July 2015, ISO-FINMA will also undergo partially revision and be supplemented by two new provisions.
2. One of the provisions will stipulate a surety for foreign insurance companies, which mainly requires an amendment being made at the regulatory level, while the other new provision relates to accounting, owing to the delegation of competencies in the ISO.
3. The revised ISO-FINMA should still come into force this year.